

2011

OCT 28 2010

Township of Neptune Sewerage
Authority

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

DEC 29 6 2 310

2011

OCT 28 2010

Township of Neptune Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

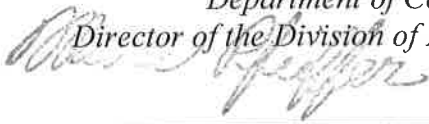
*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 12/13/10

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 2/8/11

2011 PREPARER'S CERTIFICATION


Township of Neptune Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2011 **TO:** December 31, 2011

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Tina M. Della Pietro		
Title:	Executive Director		
Address:	P.O. Box 765, Neptune, NJ 07753		
Phone Number:	732-922-3434	Fax Number:	732-922-6653
E-mail address	dellapietro@tnsa-nj.org		

2011 APPROVAL CERTIFICATION

Township of Neptune Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Township of Neptune Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 20th day of October, 2010.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Maureen O'Rourke
(Secretary's signature)

Maureen O'Rourke
(Print Name)

Secretary
(Title)

P.O. Box 765
(Address)

Neptune, NJ 07753
(City, State, Zip Code)

732-922-3434 / 732-922-6653
(Phone number) (ext) (Fax number)

AUTHORITY INFORMATION SHEET 2011

Please complete the following information regarding this Authority:

Name of Authority:	Township of Neptune Sewerage Authority		
Address:	P.O. Box 765		
City, State, Zip:	Neptune	NJ	07753
Phone: (ext.)	732-922-3434	Fax:	732-922-6653

Preparer's Name:	Tina M. Della Pietro		
Preparer's Address:	P.O. Box 765		
City, State, Zip:	Neptune	NJ	07753
Phone: (ext.)	732-922-3434	Fax:	732-922-6653

Chief Executive Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Chief Financial Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Charles Fallon		
Name of Firm:	Fallon & Larsen		
Address:	1350 Route 36		
City, State, Zip:	Hazlet	NJ	07730
Phone: (ext.)	732-888-2070	Fax:	732-888-6245
E-mail:			

Membership of Board of Commissioners (Full Name)	Title
James W. Manning, Jr.	Chairman
Harry Devine	Vice Chairman
Maureen O'Rourke	Secretary
James Williams	Treasurer
Gail Taylor	Asst. Secretary

**2011 AUTHORITY BUDGET RESOLUTION
TOWNSHIP OF NEPTUNE SEWERAGE AUTHORITY**

FISCAL YEAR: FROM January 1, 2011 to December 31, 2011

WHEREAS, the Annual Budget and Capital Budget for the Township of Neptune Sewerage Authority for the fiscal year beginning, January 1, 2011 and ending, December 31, 2011 has been presented before the governing body of the Township of Neptune Sewerage Authority at its open public meeting of October 20, 2010; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$7,553,200, Total Appropriations, including any Accumulated Deficit if any, of \$7,605,200 and Total Unreserved Retained Earnings utilized of \$52,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$375,000 and Total Unreserved Retained Earnings planned to be utilized as funding thereof, of \$375,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of the bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation of terms of contracts and agreements; and

WHEREAS, the Capital Budget Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere, by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Township of Neptune Sewerage Authority, at an open public meeting held on October 20, 2010 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget Program of the Township of Neptune Sewerage Authority for the fiscal year beginning, January 1, 2011 and ending December 31, 2011 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged arrangements; and

BE IT FURTHER RESOLVED, that the governing body of the Township of Neptune Sewerage Authority will consider the Annual Budget and Capital Budget Program for adoption on December 15, 2010.

Maureen O'Rourke
(Secretary's Signature)

10/20/10
(Date)

Governing Body		Recorded Vote			
Member	Aye	Nay	Abstain	Absent	
Devine	X				
O'Rourke	X				
Williams	X				
Taylor	X				
Manning	X				

BUDGET MESSAGE 2011

Township of Neptune Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2011 **TO:** December 31, 2011

1. Complete a brief statement on the 2011 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

Significant increases are in Employee Benefits (\$70,000) and Capital Spending (\$70,000).

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The budget proposes a 0% increase for its member towns.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The Authority believes that the current state of local economy is stable enough to support its current budget and capital spending plan.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

The Authority has experienced several years of positive additions to Unrestricted Net Assets as a result of favorable budget variances. The Authority has elected to use some of this excess to pay for capital improvements and rate stabilization.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2011

AUTHORITY BUDGET

Sewerage
(OPERATION)

Township of Neptune Sewerage Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

---ANTICIPATED REVENUES---

OPERATING REVENUES	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
SERVICE CHARGES	* A-1 *	\$7,502,200 *	\$7,502,927 *
CONNECTION FEES	* A-2 *		
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *		
TOTAL OPERATING REVENUES	* R-1 *	\$7,502,200 *	\$7,502,927 *

NON-OPERATING REVENUES	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$51,000 *	\$50,000 *
OTHER NON-OPERATING REVENUES	* A-8 *		
TOTAL NON-OPERATING REVENUES	* R-2 *	\$51,000 *	\$50,000 *

TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$7,553,200 *	\$7,552,927 *
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2011

AUTHORITY BUDGET

Sewerage
(OPERATION)

Township of Neptune Sewerage Authority

FISCAL YEAR: FROM __January 1, 2011 TO December 31, 2011__

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

<u>ADMINISTRATION</u>	<u>CROSS REF.</u>	<u>2011 PROPOSED BUDGET</u>	<u>2010 CURRENT YEAR'S ADOPTED BUDGET</u>
SALARY & WAGES	* *	\$137,500 *	\$137,500 *
FRINGE BENEFITS	* *	\$23,000 *	\$22,000 *
OTHER EXPENSES	* *	\$367,700 *	\$431,400 *
TOTAL ADMINISTRATION	* E-1 *	<u>\$528,200 *</u>	<u>\$590,900 *</u>

<u>COST OF PROVIDING SERVICES</u>	<u>CROSS REF.</u>	<u>2011 PROPOSED BUDGET</u>	<u>2010 CURRENT YEAR'S ADOPTED BUDGET</u>
SALARY & WAGES	* *	\$1,475,000 *	\$1,475,000 *
FRINGE BENEFITS	* *	\$775,000 *	\$702,000 *
OTHER EXPENSES	* *	\$2,509,000 *	\$2,645,000 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	<u>\$4,759,000 *</u>	<u>\$4,822,000 *</u>
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	<u>\$1,810,000 *</u>	<u>\$1,690,000 *</u>
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	<u>\$7,097,200 *</u>	<u>\$7,102,900 *</u>

2011

AUTHORITY BUDGET

Sewerage
(OPERATION)

Township of Neptune Sewerage Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

		CROSS		2011	2010
		REF.		PROPOSED	CURRENT YEAR'S
				BUDGET	ADOPTED
					BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	\$508,000	* \$640,027 *
OPERATIONS & MAINTENANCE RESERVE	*		*	*	*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*	*	*
MUNICIPALITY/COUNTY APPROPRIATION	*		*	*	*
OTHER RESERVES	*	C-2	*	*	*
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*	\$508,000	* \$640,027 *
ACCUMULATED DEFICIT	*	B-4	*	*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	*	\$7,605,200	* \$7,742,927 *
UNRESTRICTED NET ASSETS UTILIZED:					
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*	*	*
OTHER	*	R-3b	*	\$52,000	* \$190,000 *
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3	*	\$52,000	* \$190,000 *
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6	*	\$7,553,200	* \$7,552,927 *

2011 ADOPTION CERTIFICATION

Township of Neptune Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2011 **TO:** December 31, 2011

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Township of Neptune Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 15 day of, December, 2010.

Secretary's Signature:	<i>Maureen O'Rourke</i>		
Name:	Maureen O'Rourke		
Title:	Secretary		
Address:	P.O. Box 765, Neptune, NJ 07753		
Phone Number:	732-922-3434	Fax Number:	732-922-6653
E-mail address			

2011 ADOPTED BUDGET RESOLUTION

Township of Neptune Sewerage Authority

Fiscal Year: From January 1, 2011 To December 31, 2011

WHEREAS, the Annual Budget and Capital Budget/Program for the Township of Neptune Sewerage Authority for the fiscal year beginning January 1, 2011 and ending December 31, 2011 has been presented for adoption before the governing body of the Township of Neptune Sewerage Authority at its open public meeting of December 15, 2010; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$7,553,200, Total Appropriations, including any Accumulated Deficit, if any, of \$7,605,200 and Total Unrestricted Net Assets utilized of \$52,000; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$375,000 and Total Unrestricted Net Assets planned to be utilized of \$375,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Township of Neptune Sewerage Authority, at an open public meeting held on December 15, 2010 that the Annual Budget and Capital Budget Program of the Township of Neptune Sewerage Authority for the fiscal year beginning January 1, 2011 and, ending December 31, 2011 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Maureen O'Rourke
(Secretary's Signature)

12/17/10
(Date)

Governing Body Member	Recorded Vote			Absent
	Aye	Nay	Abstain	
James W. Manning, Jr.	x			
Harry Devine	x			
Maureen O'Rourke				x
James Williams	x			
Gail Taylor	x			

2011

Township of Neptune
Sewerage Authority

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

**2011 CERTIFICATION of AUTHORITY CAPITAL
BUDGET/PROGRAM**

Township of Neptune Sewerage Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Township of Neptune Sewerage Authority, on the 20th day of October, 2010.

OR

It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Maureen O'Rourke
(Secretary's signature)

Maureen O'Rourke
(Print Name)

Secretary
(Title)

P.O. Box 765
(Address)

Neptune, NJ 07753
(City, State, Zip Code)

732-922-3434 / 732-922-6653
(Phone number) (ext.) (Fax number)

2011 Capital Budget/Program Message

Township of Neptune Sewerage Authority

FISCAL YEAR: FROM January 1, 2011 TO December 21, 2011

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

No

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No. However the Authority is in the process of evaluating its plant capacity and sludge processing to assess the need of additional flow capacity and the disposal of sludge.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The majority of the capital projects identified in our five year capital plan will be funded from operations, having minimal impact on future member charges. However, two projects would require financing. If and when the Authority borrows funds to pay for these projects a moderate rate increase may be necessary.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

N/A

Add additional sheets if necessary.

2011

Sewerage
(OPERATION)

AUTHORITY CAPITAL BUDGET

Township of Neptune Sewerage Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Laird Ave. Improvements	\$125,000	\$125,000			
B Back Up Waste Gas Burner	\$150,000	\$150,000			
C Operations Vehicles	\$40,000	\$40,000			
D Contingencies	\$60,000	\$60,000			
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$375,000	\$375,000			

2011

AUTHORITY CAPITAL PROGRAM

Sewerage
(OPERATION)

Township of Neptune Sewerage Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
A Modify Graph Panel	\$155,000		\$155,000			
B Repair Plant Roadways	\$200,000				\$200,000	
C Vehicle	\$40,000	\$40,000				
D Upgrade Pub Address System	\$75,000			\$75,000		
E Laird Ave. Pumps	\$125,000	\$125,000				
F Aerated Stab: Plond Cleaning & Rehab	\$500,000				\$500,000	
G Ocean Outfa Rehabilitation	\$4,000,000					\$4,000,000
H Digester Rehabilitation	\$3,000,000			\$3,000,000		
I Grit Chamber Rehabilitation	\$200,000		\$200,000			
J Waste Stack Burner	\$150,000	\$150,000				
K						
L						
M						
N						
TOTAL	\$8,445,000	\$315,000	\$355,000	\$3,075,000	\$700,000	\$4,000,000

2011

AUTHORITY CAPITAL PROGRAM

Sewerage
(OPERATION)

Township of Neptune Sewerage Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

5 Year Capital Plan Funding Sources: From 2011 to 2015

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Modify Graphic Panel	\$155,000	\$155,000			
B Repair Plant Roadways	\$200,000	\$200,000			
C Vehicle	\$40,000	\$40,000			
D Upgrade Public Address System	\$75,000	\$75,000			
E Laird Avenue Pumps	\$125,000	\$125,000			
F Aerated Stabilizat Pond Cleaning & Rehab	\$500,000	\$500,000			
G Ocean Outfall Rehabilitation	\$4,000,000			\$4,000,000	
H Digester Rehabilitation	\$3,000,000			\$3,000,000	
I Grit Chamber 3&4 Rehabilitation	\$200,000	\$200,000			
J Waste Stack Burner	\$150,000	\$150,000			
K					
L					
M					
N					
TOTAL	\$8,445,000	\$1,445,000		\$7,000,000	

2011

Township of Neptune
Sewerage

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

DEC 29 2011

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Sewerage
(OPERATION)

Township of Neptune Sewerage Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

==== OPERATING REVENUES ====

---SERVICE CHARGES---	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
RESIDENTIAL	*	*		*	
BUSINESS/COMMERCIAL	*	*		*	
INDUSTRIAL	*	*		*	
INTERGOVERNMENTAL	*	*	\$7,502,200	*	\$7,502,927
OTHER	*	*		*	
TOTAL SERVICE CHARGES	* A-1 *		----- \$7,502,200 =====	*	----- \$7,502,927 =====

---CONNECTION FEES---	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
RESIDENTIAL	*	*		*	
BUSINESS/COMMERCIAL	*	*		*	
INDUSTRIAL	*	*		*	
INTERGOVERNMENTAL	*	*		*	
OTHER	*	*		*	
TOTAL CONNECTION FEES	* A-2 *		----- ----- =====	*	----- ----- =====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Sewerage
(OPERATION)

Township of Neptune Sewerage Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	
PERMITS	*	*		*	
FINES/PENALTIES	*	*		*	
OTHER	*	*		*	
TOTAL PARKING FEES	* A-3	*		*	

---OTHER OPERATING REVENUES---	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*		*	
	*	*		*	
	*	*		*	
	*	*		*	
	*	*		*	
TOTAL OTHER REVENUES	* A-4	*		*	

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Sewerage
(OPERATION)

Township of Neptune Sewerage Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	=====	=====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	=====	=====

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Sewerage
(OPERATION)

Township of Neptune Sewerage Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$51,000 *	\$50,000 *
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$51,000 *	\$50,000 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		
	* *		
	* *		
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *		

2011

Sewerage
(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Township of Neptune Sewerage Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *		*
	* *		*
	* *		*
	* *		*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		*
		=====	=====
---OTHER RESERVES---			
		2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *		*
	* *		*
	* *		*
	* *		*
TOTAL OTHER RESERVES	* C-2 *		*
		=====	=====

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Sewerage
(OPERATION)

Township of Neptune Sewerage Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$1,810,000	\$1,690,000
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$1,810,000	\$1,690,000

---INTEREST PAYMENTS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$508,000	\$640,027
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *	\$508,000	\$640,027

2011

Sewerage
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Township of Neptune Sewerage Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2010	2011	2012	2013	2014	2015
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
Series 1998	* \$510,000 *	*	*	*	*	*
Series 2010	* *	* \$585,000 *	* \$570,000 *	* \$585,000 *	* \$605,000 *	* \$620,000 *
Series 2003	* \$1,180,000 *	* \$1,225,000 *	* \$1,265,000 *	* \$515,000 *	* \$535,000 *	* \$560,000 *
TOTAL PAYMENTS P-2	* \$1,690,000 *	* \$1,810,000 *	* \$1,835,000 *	* \$1,100,000 *	* \$1,140,000 *	* \$1,180,000 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$1,690,000 *	* \$1,810,000 *	* \$1,835,000 *	* \$1,100,000 *	* \$1,140,000 *	* \$1,180,000 *

2011

Sewerage
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Township of Neptune Sewerage Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2010	2011	2012	2013	2014	2015
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
Series 1998	* \$256,845 *	*	*	*	*	*
Series 2010	*	* \$166,575 *	* \$149,250 *	* \$131,925 *	* \$114,075 *	* \$92,600 *
Series 2003	* \$383,182 *	* \$341,425 *	* \$296,482 *	* \$262,586 *	* \$241,586 *	* \$219,406 *
TOTAL PAYMENTS I-2	* \$640,027 *	* \$508,000 *	* \$445,732 *	* \$394,511 *	* \$355,661 *	* \$312,006 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	* \$640,027 *	* \$508,000 *	* \$445,732 *	* \$394,511 *	* \$355,661 *	* \$312,006 *

Township of Neptune Sewerage Authority

**Sewerage
(OPERATION)**

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

(1) **PY UNRESTRICTED NET ASSETS** PY AUDIT * * \$6,359,049

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS * * 487,037 *
 (Include unbudgeted use of unrestricted net assets) * * (\$1,690,000) *

(b) ADJUSTMENTS: OTHER (Attach list): * * (1,353,225) *

(2) **SUBTOTAL - ADJUSTMENTS** (ADD AMOUNTS ON LINES a-b) * * (2,556,188)

(3) **ADD LINES 1 AND 2** * * 3,802,861

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

		INC./DEC.	
(c) DEBT SERVICE	*	120,000	*
(d) MAINTENANCE RESERVE	*		*
(e) OPERATING REQUIREMENT	*	(31,425)	*
(f) OTHER LEGAL RESERVATIONS	*		*

(4) **SUB-TOTAL - RESTRICTIONS** (ADD AMOUNTS ON LINES c-f) * * 88,575

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)	*	 	*
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)	*	 	*
(i) OTHER BOARD DESIGNATION	*	 	*
(j) ADJUSTMENTS /OTHER (Attach list):	*	 	*

(5) **SUBTOTAL - DESIGNATIONS** (ADD AMOUNTS ON LINES g-i) * *

(6) **ADD LINES 4 and 5** * * 88,575

(7) **UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET** * * 3,714,286
 (SUBTRACT LINE 6 FROM LINE 3)

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) * * 52,000 *

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) * * 375,000 *

(10) **SUBTOTAL - U/R NET ASSETS UTILIZED** (ADD AMOUNTS ON LINES 8-9) * * 427,000

(11) **MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY**
 (Budget Item B-2 times 5%) \$354,860

(12) **AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)** * *

(13) **TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS** * * \$3,287,286
 (SUBTRACT LINES 10 AND 12 FROM LINE 7)

732 922 3434, 732 922 6653
 Phone # (extension) / Fax#

CERTIFIED BY: 
 EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 10/20/10
 PAGE SS-9