

LOCAL GOVT SERVICES

2015

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# Township of Neptune Sewerage Authority

# Authority Budget

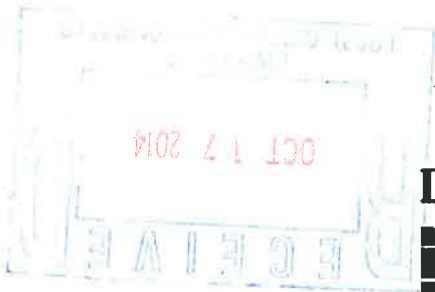
[www.tnsa-nj.org](http://www.tnsa-nj.org)

Department Of



Community  
**Affairs**

Division of Local Government Services



APPROVED COPY  
ADOPTED COPY

2015

**Township of Neptune Sewerage Authority**

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM January 1, 2015 TO December 31, 2015**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Amendment Date: ALL-12/12/14

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By:  Date: 3/6/15

**2015 AUTHORITY BUDGET**

**Certification Section**

# 2015 PREPARER'S CERTIFICATION

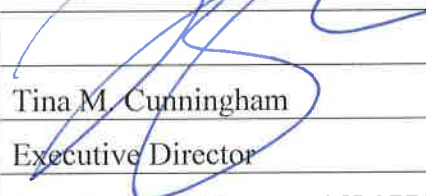
## TOWNSHIP OF NEPTUNE SEWERAGE AUTHORITY

### AUTHORITY BUDGET

**FISCAL YEAR:** FROM: January 1, 2015 TO: December 31, 2015

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Tina M. Cunningham		
Title:	Executive Director		
Address:	P.O. Box 765, Neptune, NJ 07753		
Phone Number:	732-922-3434	Fax Number:	732-922-6653
E-mail address	dellapietro@tnsa-nj.org		

# 2015 APPROVAL CERTIFICATION

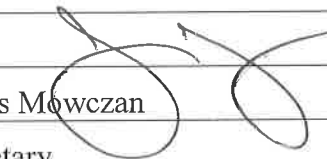
## TOWNSHIP OF NEPTUNE SEWERAGE AUTHORITY

### AUTHORITY BUDGET

**FISCAL YEAR:** FROM: January 1, 2015 TO: December 31, 2015

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Township of Neptune Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 17th day of September, 2014.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	James Mowczan		
Title:	Secretary		
Address:	P.O. Box 765, Neptune, NJ 07753		
Phone Number:	732-922-3434	Fax Number:	732-922-6653
E-mail address	dellapietro@tnsa-nj.org		

# INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.tnsa-nj.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

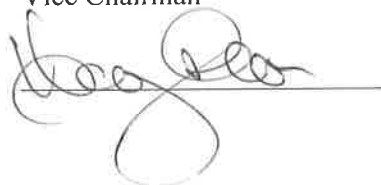
Name of Officer Certifying compliance

Harry Devine

Title of Officer Certifying compliance

Vice Chairman

Signature



Resolution No. 4774  
**2015 AUTHORITY BUDGET RESOLUTION**  
**TOWNSHIP OF NEPTUNE SEWERAGE AUTHORITY**

**FISCAL YEAR: FROM:** January 1, 2015 **TO:** December 31, 2015

WHEREAS, the Annual Budget and Capital Budget for the Township of Neptune Sewerage Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 has been presented before the governing body of the Township of Neptune Sewerage Authority at its open public meeting of September 17, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$6,816,050, Total Appropriations, including and Accumulated Deficit if any, of \$6,736,050 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,185,000 and Total Unrestricted Net Position planned to be utilized as thereof, of \$1,185,000; and

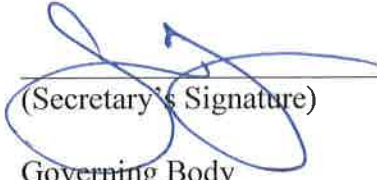
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal & Replacement Reserve or other means provided by law.

NOW, THEREFORE, BE IT RESOVLED, by the governing body of the Township of Neptune Sewerage Authority, at an open public meeting held on September 17, 2014 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Township of Neptune Sewerage Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease agreements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Township of Neptune Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 17, 2014.

  
\_\_\_\_\_  
(Secretary's Signature)  
Governing Body

12-17-14  
\_\_\_\_\_  
(Date)

Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
James W. Manning, Jr.	X			
Harry Devine	X			
James Williams	X			
James Mowczan	X			
Linda Johnson	X			



Resolution No. 4776

**2015 AUTHORITY BUDGET RESOLUTION  
TOWNSHIP OF NEPTUNE SEWERAGE AUTHORITY**

**FISCAL YEAR: FROM:** January 1, 2015 **TO:** December 31, 2015

WHEREAS, the Annual Budget and Capital Budget for the Township of Neptune Sewerage Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 has been presented before the governing body of the Township of Neptune Sewerage Authority at its open public meeting of September 17, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$6,816,050, Total Appropriations, including and Accumulated Deficit if any, of \$6,736,050 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,185,000 and Total Unrestricted Net Position planned to be utilized as thereof, of \$1,185,000; and


WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal & Replacement Reserve or other means provided by law.

NOW, THEREFORE, BE IT RESOVLED, by the governing body of the Township of Neptune Sewerage Authority, at an open public meeting held on September 17, 2014 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Township of Neptune Sewerage Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease agreements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Township of Neptune Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 17, 2014.

  
(Secretary's Signature)  
Governing Body

12-17-14  
(Date)

Member:	Aye	Recorded Vote		
		Nay	Abstain	Absent
James W. Manning, Jr.	X			
Harry Devine	X			
James Williams	X			
James Mowczan	X			
Linda Johnson	X			

# 2015 ADOPTION CERTIFICATION

## TOWNSHIP OF NEPTUNE SEWERAGE AUTHORITY

### AUTHORITY BUDGET

**FISCAL YEAR: FROM:** January 1, 2015 **TO:** December 31, 2015

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Township of Neptune Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 17th day of, December, 2014.

Officer's Signature:			
Name:	James Mowczan		
Title:	Secretary		
Address:	P.O. Box 765, Neptune, NJ 07753		
Phone Number:	732-922-3434	Fax Number:	732-922-6653
E-mail address	dellapietro@tnsa-nj.org		

Resolution No. 4777

**2015 AUTHORITY BUDGET RESOLUTION  
TOWNSHIP OF NEPTUNE SEWERAGE AUTHORITY**

**FISCAL YEAR: FROM:** January 1, 2015 **TO:** December 31, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Township of Neptune Sewerage Authority for the fiscal year beginning January 1, 2015 and ending, December 31, 2015 has been presented for adoption before the governing body of the Township of Neptune Sewerage Authority at its open public meeting of December 17, 2014; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$6,816,050, Total Appropriations, including any Accumulated deficit, if any of \$6,736,050 and Total Unrestricted Net Position planned to be utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital appropriations of \$1,185,000 and Total Unrestricted Net Position planned to be utilized of \$1,185,000; and

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Township of Neptune Sewerage Authority, at an open public meeting held on December 17, 2014 that the Annual Budget and Capital Budget/Program of the Township of Neptune Sewerage Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
\_\_\_\_\_  
(Secretary's Signature)

12-17-14  
\_\_\_\_\_  
(Date)

Governing Body

Recorded Vote

Member:	Aye	Nay	Abstain	Absent
James W. Manning, Jr.				
Harry Devine	X			
James Williams	X			
James Mowczan	X			
Linda Johnson	X			

**2015 AUTHORITY BUDGET**

**Narrative and Information Section**

# 2015 AUTHORITY BUDGET MESSAGE & ANALYSIS

## TOWNSHIP OF NEPTUNE SEWERAGE AUTHORITY

### AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The only significant variance as compared to the 2014 Annual Budget is an increase in the Capital Outlay line item of \$815,000 which is attributed to maintenance on one of the Authority's digesters and an upgrade to its mixing system.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

The 2015 Annual Budget proposes a 0.01% decrease for its member towns because of the utilization of the Authority's Unrestricted Net Position of \$1,140,000.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The Authority believes that the current state of local economy is stable enough to support its current budget and capital spending plan.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The Authority has experienced several years of positive additions to Unrestricted Net Position as a result of favorable budget variances. The Authority has elected to use some of the excess to pay for capital improvements.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

N/A

6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

The Authority's rate structure is based upon the member towns' prior year annual flows and customer reserved capacity within the treatment plant. The proposed rate structure will be completed at the Authority's annual rate hearing held annually in March.

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

The Authority is currently working on complying with Local Finance Notice 2014-9.

## AUTHORITY CONTACT INFORMATION 2015

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Township of Neptune Sewerage Authority		
Address:	P.O. Box 765		
City, State, Zip:	Neptune	NJ	07753
Phone: (ext.)	732-922-3434	Fax:	732-922-6653

<b>Preparer's Name:</b>	Tina M. Cunningham		
Preparer's Address:	P.O. Box 765		
City, State, Zip:	Neptune	NJ	07753
Phone: (ext.)	732-922-3434	Fax:	732-922-6653
E-mail:	dellapietro@tnsa-nj.org		

<b>Chief Executive Officer:</b>	Tina M. Cunningham		
Phone: (ext.)	732-922-3434	Fax:	732-922-6653
E-mail:	dellapietro@tnsa-nj.org		

<b>Chief Financial Officer:</b>	Tina M. Cunningham		
Phone: (ext.)	732-922-3434	Fax:	732-922-6653
E-mail:	dellapietro@tnsa-nj.org		

<b>Name of Auditor:</b>	Charles J. Fallon		
Name of Firm:	Fallon & Larsen		
Address:	1350 Route 36		
City, State, Zip:	Hazlet	NJ	07730
Phone: (ext.)	732-888-2070	Fax:	732-888-6245
E-mail:	chuckfallon@falloncpa.com		



# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## TOWNSHIP OF NEPTUNE SEWERAGE AUTHORITY

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 27
- 2) Provide the amount of total salaries and wages for calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$1,619,004.47
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach narrative.*

Commissioners salaries are based upon a Township Ordinance. All TNSA employee compensation is reviewed and approved by the Board of Commissioners. Upon approval a resolution is authorized.

- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

## TOWNSHIP OF NEPTUNE SEWERAGE AUTHORITY

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No
  - b. Travel for companions No
  - c. Tax indemnification and gross-up payments No
  - d. Discretionary spending account No
  - e. Housing allowance or residence for personal use No
  - f. Payments for business use of personal residence No
  - g. Vehicle/auto allowance or vehicle for personal use No
  - h. Health or social club dues or initiation fees No
  - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? No

The Authority is currently working on complying with EMMA as required in Local Finance Notice 2014-9.

*If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*

- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

# AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES, HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS TOWNSHIP OF NEPTUNE SEWERAGE AUTHORITY

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all related entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

**Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)**

For the Period January 1, 2015 to December 31, 2015  
 Township of Neptune Sewerage Authority

Reportable Compensation from  
 Authority (W-2/ 1099)

Name	Title	Average Hours per-Week Dedicated to Position	Position			Reportable Compensation from Authority (W-2/ 1099)		Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former											
1 James Manning	Chairman	2	X								2,500	State of NJ		40	66546	20,000	89,046	
2 James Mowczan	Secretary	2	X				2,000				2,000	City of Mon.		40	68768	20,000	90,768	
3 Harry Devine	Vice Chairman	2	X				2,000				2,000				0	0	2,000	
4 Linda Johnson	Asst. Secretary	2	X				2,000				2,000				0	0	2,000	
5 James Williams	Treasurer	2	X				2,000				2,000				0	0	2,000	
6 Tina Cunningham	Executive Director	40		X			102,908				102,908				0	0	102,908	
7 Chris Kelly	Superintendent	40			X		125,970			20,000	145,970				0	0	145,970	
8																		
9																		
10																		
11																		
12																		
13																		
14																		
15																		
Total:										#####	\$ 259,379				\$ 135,314	\$ 40,000	\$ 434,693	

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

# Schedule of Health Benefits - Detailed Cost Analysis

Township of Neptune Sewerage Authority  
 For the Period January 1, 2015 to December 31, 2015

	# of Covered Members (Medical & Rx) Proposed Budget		Annual Cost Estimate per Employee Proposed Budget		# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		Total Current Year Cost		% Increase (Decrease)		
<b>Active Employees - Health Benefits - Annual Cost</b>													
Single Coverage	3	\$	12,000	\$	36,000	3	\$	10,800	\$	32,400	\$	3,600	11.1%
Parent & Child	2		19,360		38,720	2		17,200		34,400		4,320	12.6%
Employee & Spouse (or Partner)	2		23,100		46,200	2		21,000		42,000		4,200	10.0%
Family	11		30,800		338,800	11		28,000		308,000		30,800	10.0%
Employee Cost Sharing Contribution (enter as negative - )					(49,700)					(25,000)		(24,700)	98.8%
Subtotal	18				410,020	18				391,800		18,220	4.7%
<b>Commissioners - Health Benefits - Annual Cost</b>													
Single Coverage	-		-		-	-		-		-		-	#DIV/0!
Parent & Child	-		-		-	-		-		-		-	#DIV/0!
Employee & Spouse (or Partner)	-		-		-	-		-		-		-	#DIV/0!
Family	-		-		-	-		-		-		-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )													#DIV/0!
Subtotal	-					-							#DIV/0!
<b>Retirees - Health Benefits - Annual Cost</b>													
Single Coverage	6		854		5,124	6		804		4,824		300	6.2%
Parent & Child	-		-		-	-		-		-		-	#DIV/0!
Employee & Spouse (or Partner)	2		2,567		5,134	2		2,405		4,810		324	6.7%
Family	-		-		-	-		-		-		-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )													#DIV/0!
Subtotal	8				10,258	8				9,634		624	6.5%
<b>GRAND TOTAL</b>	<b>26</b>	<b>\$</b>			<b>\$ 420,278</b>	<b>26</b>	<b>\$</b>			<b>\$ 401,434</b>	<b>\$</b>	<b>18,844</b>	<b>4.7%</b>

Is medical coverage provided by the SHBP (Yes or No)? yes  
 Is prescription drug coverage provided by the SHBP (Yes or No)? yes

# Schedule of Accumulated Liability for Compensated Absences

Township of Neptune Sewerage Authority  
 For the Period January 1, 2015 to December 31, 2015

*Complete the below table for the Authority's accrued liability for compensated absences.*

					<i>Legal Basis for Benefit (check applicable items)</i>		
Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement		
Please see the attached list of eligible employees	Total Gross Days is 2510 Days	\$ 422,145		X			
<b>Total liability for accumulated compensated absences at beginning of current year</b>		<b>\$ 422,145</b>					

**Schedule of Accumulated Liability for Compensated Absences (Page N-6)**

<u>TNSA Individuals Eligible for Benefit</u>	<u>Gross Days</u>	<u>Dollar Value</u>
John Blecki	111.2	\$17,510.75
Rich Campo	23.2	\$ 1,448.94
Joe Cantagallo	231.3	\$47,866.86
Guy Cavalieri	52.2	\$ 8,654.69
Tina Cunningham	72.7	\$14,123.17
Mark Deeves	102.5	\$15,993.08
Brian Hoffman	93.4	\$14,888.94
Todd Jelliff	153.5	\$24,487.82
Adam Johnson	67.7	\$ 7,770.33
Dwaine Jones	88.3	\$10,933.75
Jason Kass	38.6	\$ 3,296.85
Chris Kelly	234.5	\$55,089.95
Joe Kerber	102.7	\$16,270.71
Todd Puryear	7.4	\$ 408.90
Steve Sauta	203.4	\$33,707.74
Gary Stewart	405.5	\$66,873.53
Art Washington	46.6	\$ 5,495.93
Barry Williams	296.3	\$49,138.97
James Williams	99.3	\$16,086.82
Ed Zakerowski	77.5	\$12,097.08
Total	<u>2510</u>	<u>\$422,144.83</u>

### Schedule of Shared Service Agreements

For the Period      Township of Neptune Sewerage Authority      December 31, 2015  
 January 1, 2015      to

*Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.*

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
N/A						



**2015 AUTHORITY BUDGET**

**Financial Schedules Section**

## 2015 Budget Summary

Township of Neptune Sewerage Authority  
 For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Total All Operations	Current Year Adopted Budget Operations	All Operations	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Operation #1 Sewerage	Operation #2 N/A	Operation #3 N/A	Operation #4 N/A	Operation #5 N/A	Operation #6 N/A					
<b>REVENUES</b>											
Total Operating Revenues	\$ 6,796,050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,796,050	\$ 6,796,946	\$ (896)	0.0%	
Total Non-Operating Revenues	20,000	-	-	-	-	20,000	20,000	-	-	0.0%	
Total Anticipated Revenues	6,816,050	-	-	-	-	6,816,050	6,816,946	(896)	-	0.0%	
<b>APPROPRIATIONS</b>											
Total Administration	426,200	-	-	-	-	426,200	422,200	4,000	0.9%		
Total Cost of Providing Services	4,861,000	-	-	-	-	4,861,000	4,817,296	43,704	0.9%		
Total Principal Payments on Debt Service in Lieu of Depreciation	1,155,000	-	-	-	-	1,155,000	1,120,000	35,000	3.1%		
Total Operating Appropriations	6,442,200	-	-	-	-	6,442,200	6,359,496	82,704	1.3%		
Total Interest Payments on Debt	293,850	-	-	-	-	293,850	327,450	(33,600)	-10.3%		
Total Other Non-Operating Appropriations	-	-	-	-	-	-	130,000	(130,000)	-100.0%		
Total Non-Operating Appropriations	293,850	-	-	-	-	293,850	457,450	(163,600)	-35.8%		
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	6,736,050	-	-	-	-	6,736,050	6,816,946	(80,896)	-1.2%		
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!	
Net Total Appropriations	6,736,050	-	-	-	-	6,736,050	6,816,946	(80,896)	-1.2%		
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ 80,000	\$ -	\$ 80,000	\$ -	#DIV/0!	

## 2015 Revenue Schedule

### Township of Neptune Sewerage Authority

For the Period January 1, 2015 to December 31, 2015

	<i>Proposed Budget</i>						Total All Operations	Total All Operations	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year	
	Operation #1 Sewerage	Operation #2 N/A	Operation #3 N/A	Operation #4 N/A	Operation #5 N/A	Operation #6 N/A					Total All Operations
	Current Year Adopted Budget										Current Year
<b>OPERATING REVENUES</b>											
<i>Service Charges</i>											
Residential						\$ -	\$ -	\$ -		#DIV/0!	
Business/Commercial						-	-	-		#DIV/0!	
Industrial						-	-	-		#DIV/0!	
Intergovernmental	6,796,050					6,796,050	6,796,946	(896)	0.0%		
Other						-	-	-		#DIV/0!	
Total Service Charges	6,796,050					6,796,050	6,796,946	(896)	0.0%		
<i>Connection Fees</i>											
Residential						-	-	-		#DIV/0!	
Business/Commercial						-	-	-		#DIV/0!	
Industrial						-	-	-		#DIV/0!	
Intergovernmental						-	-	-		#DIV/0!	
Other						-	-	-		#DIV/0!	
Total Connection Fees						-	-	-		#DIV/0!	
<i>Parking Fees</i>											
Meters						-	-	-		#DIV/0!	
Permits						-	-	-		#DIV/0!	
Fines/Penalties						-	-	-		#DIV/0!	
Other						-	-	-		#DIV/0!	
Total Parking Fees						-	-	-		#DIV/0!	
<i>Other Operating Revenues (List)</i>											
Other Revenue 1						-	-	-		#DIV/0!	
Other Revenue 2						-	-	-		#DIV/0!	
Other Revenue 3						-	-	-		#DIV/0!	
Other Revenue 4						-	-	-		#DIV/0!	
Total Other Revenue						-	-	-		#DIV/0!	
Total Operating Revenues	6,796,050					6,796,050	6,796,946	(896)	0.0%		
<b>NON-OPERATING REVENUES</b>											
<i>Grants &amp; Entitlements (List)</i>											
Grant #1						-	-	-		#DIV/0!	
Grant #2						-	-	-		#DIV/0!	
Grant #3						-	-	-		#DIV/0!	
Grant #4						-	-	-		#DIV/0!	
Total Grants & Entitlements						-	-	-		#DIV/0!	
<i>Local Subsidies &amp; Donations (List)</i>											
Local Subsidy #1						-	-	-		#DIV/0!	
Local Subsidy #2						-	-	-		#DIV/0!	
Local Subsidy #3						-	-	-		#DIV/0!	
Local Subsidy #4						-	-	-		#DIV/0!	
Total Local Subsidies & Donations						-	-	-		#DIV/0!	
<i>Interest on Investments &amp; Deposits</i>											
Investments	20,000					20,000	20,000	-	0.0%		
Security Deposits						-	-	-		#DIV/0!	
Penalties						-	-	-		#DIV/0!	
Other Investments						-	-	-		#DIV/0!	
Total Interest	20,000					20,000	20,000	-	0.0%		
<i>Other Non-Operating Revenues (List)</i>											
Other Non-Operating #1						-	-	-		#DIV/0!	
Other Non-Operating #2						-	-	-		#DIV/0!	
Other Non-Operating #3						-	-	-		#DIV/0!	
Other Non-Operating #4						-	-	-		#DIV/0!	
Other Non-Operating Revenues						-	-	-		#DIV/0!	
Total Non-Operating Revenues	20,000					20,000	20,000	-	0.0%		
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 6,816,050</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,816,050</b>	<b>\$ 6,816,946</b>	<b>(896)</b>	<b>0.0%</b>	

## 2014 Revenue Schedule

### Township of Neptune Sewerage Authority

For the Period      January 1, 2015                      to                      December 31, 2015

	<i>Current Year Adopted Budget</i>						Total All Operations
	Operation #1 Sewerage	Operation #2 N/A	Operation #3 N/A	Operation #4 N/A	Operation #5 N/A	Operation #6 N/A	
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential						\$	-
Business/Commercial							-
Industrial							-
Intergovernmental	6,796,946						6,796,946
Other							-
Total Service Charges	6,796,946	-	-	-	-	-	6,796,946
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Other Revenue 1							-
Other Revenue 2							-
Other Revenue 3							-
Other Revenue 4							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	6,796,946	-	-	-	-	-	6,796,946
<b>NON-OPERATING REVENUES</b>							
<i>Grants &amp; Entitlements (List)</i>							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements	-	-	-	-	-	-	-
<i>Local Subsidies &amp; Donations (List)</i>							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
<i>Interest on Investments &amp; Deposits</i>							
Investments	20,000						20,000
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	20,000	-	-	-	-	-	20,000
<i>Other Non-Operating Revenues (List)</i>							
Other Non-Operating #1							-
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Total Non-Operating Revenues	-	-	-	-	-	-	-
Total Non-Operating Revenues	20,000	-	-	-	-	-	20,000
<b>TOTAL ANTICIPATED REVENUES</b>	\$ 6,816,946	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,816,946

**2015 Appropriations Schedule**

**Township of Neptune Sewerage Authority**

For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Total All Operations	Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Operation #1 Sewerage	Operation #2 N/A	Operation #3 N/A	Operation #4 N/A	Operation #5 N/A	Operation #6 N/A				
<b>OPERATING APPROPRIATIONS</b>										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 137,500						\$ 137,500	\$ -	0.0%	
Fringe Benefits	12,000						12,000	-	0.0%	
<b>Total Administration</b>	<b>149,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>149,500</b>	<b>-</b>	<b>0.0%</b>	
<i>Administration - Other (List)</i>										
Other Admin Expense #1	276,700						276,700	4,000	1.5%	
Other Admin Expense #2									#DIV/0!	
Other Admin Expense #3									#DIV/0!	
Other Admin Expense #4									#DIV/0!	
Miscellaneous Administration*									#DIV/0!	
<b>Total Administration</b>	<b>276,700</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>276,700</b>	<b>4,000</b>	<b>1.5%</b>	
<b>Total Admin</b>	<b>426,200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>422,200</b>	<b>4,000</b>	<b>0.9%</b>	
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	1,575,000						1,575,000	25,000	1.6%	
Fringe Benefits	950,000						950,000	(11,296)	-1.2%	
<b>Total COPS - Personnel</b>	<b>2,525,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,511,296</b>	<b>13,704</b>	<b>0.5%</b>	
<i>Cost of Providing Services - Other (List)</i>										
Other COPS Expense #1	2,336,000						2,336,000	30,000	1.3%	
Other COPS Expense #2									#DIV/0!	
Other COPS Expense #3									#DIV/0!	
Other COPS Expense #4									#DIV/0!	
Miscellaneous COPS*									#DIV/0!	
<b>Total COPS - Other</b>	<b>2,336,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,306,000</b>	<b>30,000</b>	<b>1.3%</b>	
<b>Total Cost of Services</b>	<b>4,861,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,817,296</b>	<b>43,704</b>	<b>0.9%</b>	
<i>Total Principal Payments on Debt Service in Lieu of Depreciation</i>										
	1,155,000						1,155,000	35,000	3.1%	
<b>Total Operating</b>	<b>6,442,200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,359,496</b>	<b>82,704</b>	<b>1.3%</b>	
<b>NON-OPERATING APPROPRIATIONS</b>										
Total Interest Payments on Debt	293,850						293,850	(33,600)	-10.3%	
Operations & Maintenance Reserve									#DIV/0!	
Renewal & Replacement Reserve									#DIV/0!	
Municipality/County Appropriation									#DIV/0!	
Capital Outlay & Reserves							130,000	(130,000)	-100.0%	
<b>Total Non-Operating Appropriations</b>	<b>293,850</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>457,450</b>	<b>(163,600)</b>	<b>-35.8%</b>	
<b>TOTAL APPROPRIATIONS</b>	<b>6,736,050</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,816,946</b>	<b>(80,896)</b>	<b>-1.2%</b>	
<b>ACCUMULATED DEFICIT</b>										
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>6,736,050</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,816,946</b>	<b>(80,896)</b>	<b>-1.2%</b>	
<b>UNRESTRICTED NET POSITION UTILIZED</b>										
Municipality/County Appropriation									#DIV/0!	
Other									#DIV/0!	
<b>Total Unrestricted Net Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>	
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 6,736,050</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,816,946</b>	<b>\$ (80,896)</b>	<b>-1.2%</b>	

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating \$ 322,110.00 \$ - \$ - \$ - \$ - \$ - \$ 322,110.00

Page F-4 – The “Other” and “Miscellaneous” must have description of expenses:

“Other” Administrative Expenses Total of \$276,700

Description:

- Professional Services – Auditor, Financial Consultant and Legal Consultant
- Trustee Fee
- Telephone expenses
- Office Supplies & Expenses
- Insurance
- Advertising
- Training
- Payroll Services

“Other” Cost of Providing Services Total of \$2,336,000

Description:

- Professional Services – Engineering Consultant
- Utilities – Gas/Electric
- Chemicals
- Equipment & Maintenance Repairs
- Lab Testing
- Ocean Outfall Inspection Services
- Sludge Processing & Hauling
- NJDEP Licensing Fees
- Training
- Uniform
- Vehicle Maintenance

## 2014 Appropriations Schedule

### Township of Neptune Sewerage Authority

For the Period January 1, 2015 to December 31, 2015

#### Current Year Adopted Budget

	Operation #1 Sewerage	Operation #2 N/A	Operation #3 N/A	Operation #4 N/A	Operation #5 N/A	Operation #6 N/A	Total All Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 137,500						\$ 137,500
Fringe Benefits	12,000						12,000
Total Administration - Personnel	149,500	-	-	-	-	-	149,500
<i>Administration - Other (List)</i>							
Other Admin Expense #1	272,700						272,700
Other Admin Expense #2							-
Other Admin Expense #3							-
Other Admin Expense #4							-
Miscellaneous Administration*							-
Total Administration - Other	272,700	-	-	-	-	-	272,700
Total Administration	422,200	-	-	-	-	-	422,200
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,550,000						1,550,000
Fringe Benefits	961,296						961,296
Total COPS - Personnel	2,511,296	-	-	-	-	-	2,511,296
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expense #1	2,306,000						2,306,000
Other COPS Expense #2							-
Other COPS Expense #3							-
Other COPS Expense #4							-
Miscellaneous COPS*							-
Total COPS - Other	2,306,000	-	-	-	-	-	2,306,000
Total Cost of Providing Services	4,817,296	-	-	-	-	-	4,817,296
Total Principal Payments on Debt Service in Lieu of Depreciation	1,120,000	-	-	-	-	-	1,120,000
Total Operating Appropriations	6,359,496	-	-	-	-	-	6,359,496
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	327,450	-	-	-	-	-	327,450
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Capital Outlay & Reserves	130,000						130,000
Total Non-Operating Appropriations	457,450	-	-	-	-	-	457,450
<b>TOTAL APPROPRIATIONS</b>	<b>6,816,946</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,816,946</b>
<b>ACCUMULATED DEFICIT</b>							
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>6,816,946</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,816,946</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 6,816,946</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,816,946</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations    \$ 317,974.80    \$ -    \$ -    \$ -    \$ -    \$ -    \$ 317,974.80

# 5 Year Debt Service Schedule - Principal

Township of Neptune Sewerage Authority

	Fiscal Year Beginning in						Total Principal Outstanding
	2015	2016	2017	2018	2019	2020	
<b>Current Year (2014)</b>							
Operation #1 Sewerage							
Debt Issuance #1 - Series 2010	\$ 605,000	\$ 645,000	\$ 665,000	\$ 695,000	\$ -	\$ -	\$ 2,625,000
Debt Issuance #2 - Series 2012	515,000	545,000	570,000	590,000	615,000	640,000	4,855,000
Debt Issuance #3							
Debt Issuance #4							
Total Principal	1,120,000	1,190,000	1,235,000	1,285,000	615,000	640,000	7,480,000
Operation #2 N/A							
Debt Issuance #1							
Debt Issuance #2							
Debt Issuance #3							
Debt Issuance #4							
Total Principal							
Operation #3 N/A							
Debt Issuance #1							
Debt Issuance #2							
Debt Issuance #3							
Debt Issuance #4							
Total Principal							
Operation #4 N/A							
Debt Issuance #1							
Debt Issuance #2							
Debt Issuance #3							
Debt Issuance #4							
Total Principal							
Operation #5 N/A							
Debt Issuance #1							
Debt Issuance #2							
Debt Issuance #3							
Debt Issuance #4							
Total Principal							
Operation #6 N/A							
Debt Issuance #1							
Debt Issuance #2							
Debt Issuance #3							
Debt Issuance #4							
Total Principal							
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>	<b>\$ 1,120,000</b>	<b>\$ 1,190,000</b>	<b>\$ 1,235,000</b>	<b>\$ 1,285,000</b>	<b>\$ 615,000</b>	<b>\$ 640,000</b>	<b>\$ 7,480,000</b>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's	Fitch	Standard & Poors
Bond Rating		
Year of Last Rating		



# 5 Year Debt Service Schedule - Interest

Township of Neptune Sewerage Authority

*Fiscal Year Beginning in*

	Current Year (2014)	2015	2016	2017	2018	2019	2020	Thereafter	Total Interest Payments Outstanding
<i>Operation #1 Sewerage</i>									
Debt Issuance #1 - Series 2010	\$ 114,075	\$ 92,600	\$ 67,300	\$ 41,100	\$ 13,900	\$ -	\$ -	\$ -	\$ 214,900
Debt Issuance #2 - Series 2012	196,575	180,825	161,900	139,600	116,400	92,300	67,200	55,000	813,225
Debt Issuance #3 - Estimated Expense	16,800	20,425							20,425
Debt Issuance #4									
<b>Total Interest Payments</b>	<b>327,450</b>	<b>293,850</b>	<b>229,200</b>	<b>180,700</b>	<b>130,300</b>	<b>92,300</b>	<b>67,200</b>	<b>55,000</b>	<b>1,048,550</b>
<i>Operation #2 N/A</i>									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
<b>Total Interest Payments</b>									
<i>Operation #3 N/A</i>									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
<b>Total Interest Payments</b>									
<i>Operation #4 N/A</i>									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
<b>Total Interest Payments</b>									
<i>Operation #5 N/A</i>									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
<b>Total Interest Payments</b>									
<i>Operation #6 N/A</i>									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
<b>Total Interest Payments</b>									
<b>TOTAL INTEREST ALL OPERATIONS</b>	<b>\$ 327,450</b>	<b>\$ 293,850</b>	<b>\$ 229,200</b>	<b>\$ 180,700</b>	<b>\$ 130,300</b>	<b>\$ 92,300</b>	<b>\$ 67,200</b>	<b>\$ 55,000</b>	<b>\$ 1,048,550</b>

# 2015 Net Position Reconciliation

Township of Neptune Sewerage Authority  
 For the Period January 1, 2015 to December 31, 2015

*Proposed Budget*

	Operation #1 Sewerage	Operation #2 N/A	Operation #3 N/A	Operation #4 N/A	Operation #5 N/A	Operation #6 N/A	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)</b>	\$ 34,619,820						\$ 34,619,820
Less: Invested in Capital Assets, Net of Related Debt (1)	23,545,280						23,545,280
Less: Restricted for Debt Service Reserve (1)	1,154,745						1,154,745
Less: Other Restricted Net Position (1)	750,000						750,000
Total Unrestricted Net Position (1)	9,169,795						9,169,795
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution	1,204,324						1,204,324
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)	307,837						307,837
Plus: Other Adjustments (attach schedule)							-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	<b>8,273,308</b>						<b>8,273,308</b>
Unrestricted Net Position Utilized to Balance Proposed Budget	1,105,000						1,105,000
Unrestricted Net Position Utilized in Proposed Capital Budget	1,185,000						1,185,000
Appropriation to Municipality/County (3)	-						-
Total Unrestricted Net Position Utilized in Proposed Budget	2,290,000						2,290,000
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>	<b>\$ 5,983,308</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,983,308</b>

(1) Total of all operations for this line item must agree to audited financial statements.  
 (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.  
 (3) Amount may not exceed 5% of total operating appropriations. See calculation below.  
 Maximum Allowable Appropriation to Municipality/County \$ 322,110 \$ - \$ - \$ - \$ - \$ - \$ 322,110  
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2015

**Township of  
Neptune Sewerage  
Authority**

**AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM**

# 2015 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

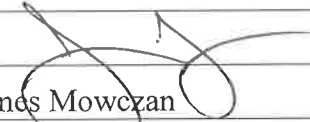
## TOWNSHIP OF NEPTUNE SEWERAGE AUTHORITY

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Township of Neptune Sewerage Authority, on the 17<sup>th</sup> day of September, 2014.

OR

It is hereby certified that the governing body of the \_\_\_\_\_ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

Officer's Signature:			
Name:	James Mowczan		
Title:	Secretary		
Address:	P.O. Box 765, Neptune, NJ 07753		
Phone Number:	732-922-3434	Fax Number:	732-922-6653
E-mail address	dellapietro@tnsa-nj.org		

# 2015 CAPITAL BUDGET/PROGRAM MESSAGE

## Township of Neptune Sewerage Authority

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

No

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No, however the Authority is in the process of evaluating its plant capacity, sludge processing to assess the need of additional flow capacity and disposal of sludge.

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The majority of capital projects identified in our five year Capital Plan will be funded from operations having minimal impact on future member charges. However, two projects would require financing. If and when the Authority borrows funds to pay for these projects, a financial analysis will be developed to determine if a rate increase is necessary.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

*Add additional sheets if necessary.*

# 2015 Proposed Capital Budget

## Township of Neptune Sewerage Authority

For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Operation #1 Sewerage</i>						
Operations Vehicle	\$ 20,000	\$ 20,000				
Digester Relief Valves	40,000	40,000				
Grit Pump No. 2	25,000	25,000				
Digester Cleaning	250,000	250,000				
Digester Mixing System	750,000	750,000				
Contingencies	100,000	100,000				-
Total	<u>1,185,000</u>	<u>1,185,000</u>	-	-	-	-
<i>Operation #2 N/A</i>						
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #3 N/A</i>						
Stabilization Pond Rehab.	-	-				
Grit Chamber Rehabilitation	-	-				
Repair Plant Roadways	-	-				
Ocean Outfall Rehabilitation	-	-				
Total	-	-	-	-	-	-
<i>Operation #4 N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #5 N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #6 N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<u>\$ 1,185,000</u>	<u>\$ 1,185,000</u>	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

# 5 Year Capital Improvement Plan

## Township of Neptune Sewerage Authority

For the Period January 1, 2015 to December 31, 2015

*Fiscal Year Beginning in*

	Estimated Total Cost	Current Year Proposed Budget	2016	2017	2018	2019	2020
<i>Operation #1 Sewerage</i>							
Operations Vehicle	\$ 20,000	\$ 20,000					
Digester Relief Valves	40,000	40,000					
Grit Pump No. 2	25,000	25,000					
Digester Cleaning	250,000	250,000					
Digester Mixing System	750,000	750,000					
Contingencies	100,000	100,000					
Stabilization Pond Rehab.	500,000	-	500,000				
Grit Chamber Rehabilitation	2,000,000	-	2,000,000				
Repair Plant Roadways	200,000	-		200,000			
Ocean Outfall Rehabilitation	4,000,000	-				4,000,000	
Total	<u>7,885,000</u>	<u>1,185,000</u>	<u>2,500,000</u>	<u>200,000</u>	<u>-</u>	<u>4,000,000</u>	<u>-</u>
<i>Operation #2 N/A</i>							
Project C Description	-	-					
Project D Description	-	-					
Total	-	-					
<i>Operation #3 N/A</i>							
Total	-	-					
<i>Operation #4 N/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-					
<i>Operation #5 N/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-					
<i>Operation #6 N/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-					
<b>TOTAL</b>	<u>\$ 7,885,000</u>	<u>\$ 1,185,000</u>	<u>\$ 2,500,000</u>	<u>\$ 200,000</u>	<u>\$ -</u>	<u>\$ 4,000,000</u>	<u>\$ -</u>

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

## 5 Year Capital Improvement Plan Funding Sources

### Township of Neptune Sewerage Authority

For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Operation #1 Sewerage</i>						
Operations Vehicle	\$ 20,000	\$ 20,000				
Digester Relief Valves	40,000	40,000				
Grit Pump No. 2	25,000	25,000				
Digester Cleaning	250,000	250,000				
Digester Mixing System	750,000	750,000				
Contingencies	100,000	100,000				
Stabilization Pond Rehab.	500,000	500,000				
Grit Chamber Rehabilitation	2,000,000			2,000,000		
Repair Plant Roadways	200,000	200,000				
Ocean Outfall Rehabilitation	4,000,000			4,000,000		
Total	7,885,000	1,885,000	-	6,000,000	-	-
<i>Operation #2 N/A</i>						
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #3 N/A</i>						
Total	-	-	-	-	-	-
<i>Operation #4 N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #5 N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #6 N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<b>TOTAL</b>	\$ 7,885,000	\$ 1,885,000	\$ -	\$ 6,000,000	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 7,885,000					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.