

Authority Budget of:

Township of Neptune Sewerage Authority

State Filing Year

2019

For the Period:

January 1, 2019

to

December 31, 2019

www.tnsa-nj.org

Authority Web Address

ADOPTED COPY

Department Of



ADOPTED COPY

**Community
Affairs**

Division of Local Government Services

2019 AUTHORITY BUDGET

Certification Section

2019

Township of Neptune Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2019 TO December 31, 2019

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 11/27/2018

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 1/3/2019

2019 PREPARER'S CERTIFICATION

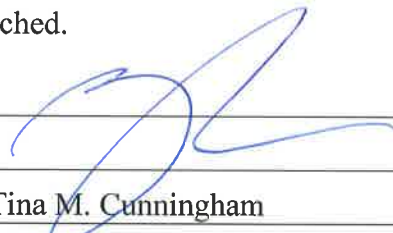
Township of Neptune Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2019 **TO:** December 31, 2019

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Tina M. Cunningham		
Title:	Executive Director		
Address:	P.O. Box 765, Neptune, NJ 07753		
Phone Number:	732-922-3434	Fax Number:	732-922-6653
E-mail address	dellapietro@tnsa-nj.org		

2019 APPROVAL CERTIFICATION

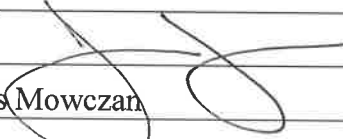
Township of Neptune Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2019 **TO:** December 31, 2019

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Township of Neptune Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 17th day of October, 2018.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	James Mowczan		
Title:	Executive Director		
Address:	P.O. Box 765, Neptune, NJ 07753		
Phone Number:	732-922-3434	Fax Number:	732-922-6653
E-mail address	dellapietro@tnsa-nj.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.tnsa-nj.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- The annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

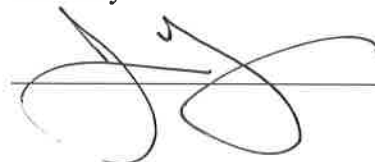
Name of Officer Certifying compliance

James Mowczan

Title of Officer Certifying compliance

Secretary

Signature



**2019 AUTHORITY BUDGET RESOLUTION
TOWNSHIP OF NEPTUNE SEWERAGE
AUTHORITY**

FISCAL YEAR: FROM: January 1, 2019 **TO:** December 31, 2019

WHEREAS, the Annual Budget and Capital Budget for the Township of Neptune Sewerage Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 has been presented before the governing body of the Township of Neptune Sewerage Authority at its open public meeting of October 17, 2018; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$6,787,900, Total Appropriations, including any Accumulated Deficit if any, of \$6,410,800 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$2,325,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$2,325,000; and

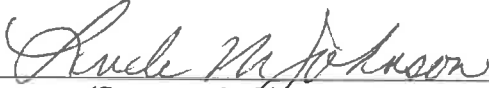
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Township of Neptune Sewerage Authority, at an open public meeting held on October 17, 2018 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Township of Neptune Sewerage Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Township of Neptune Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 19, 2018.


(Secretary's Signature)


(Date)

Governing Body Member:	Aye	Recorded Vote		
		Nay	Abstain	Absent
James W. Manning, Jr.	X			
Harry Devine	X			
James Mowczan	X			
Alonzo Wright				X
Linda Johnson	X			
	X			

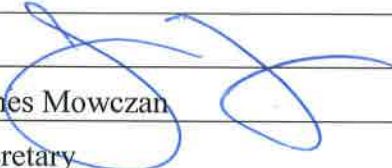
2019 ADOPTION CERTIFICATION

Township of Neptune Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Township of Neptune Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 19th day of, December, 2018.

Officer's Signature:			
Name:	James Mowczan		
Title:	Secretary		
Address:	P.O. Box 765, Neptune, NJ 07753		
Phone Number:	732-922-3434	Fax Number:	732-922-6653
E-mail address	dellapietro@tnsa-nj.org		

2019 ADOPTED BUDGET RESOLUTION TOWNSHIP OF NEPTUNE SEWERAGE AUTHORITY

5199

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

WHEREAS, the Annual Budget and Capital Budget/Program for the Township of Neptune Sewerage Authority for the fiscal year beginning January 1, 2019, and ending, December 31, 2019 has been presented for adoption before the governing body of the Township of Neptune Sewerage Authority at its open public meeting of December 19, 2018; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$6,787,900, Total Appropriations, including any Accumulated Deficit, if any, of \$6,410,800 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$2,325,000 and Total Unrestricted Net Position planned to be utilized of \$2,325,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Township of Neptune Sewerage Authority, at an open public meeting held on December 19, 2018 that the Annual Budget and Capital Budget/Program of the Township of Neptune Sewerage Authority for the fiscal year beginning, January 1, 2019 and, ending, December 31, 2019 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

12-19-18
(Date)

Member:	Governing Body	Recorded Vote			
		Aye	Nay	Abstain	Absent
James W. Manning, Jr.					X
Harry Devine		X			
James Mowczan		X			
Alonzo Wright		X			
Linda Johnson		X			

2019 AUTHORITY BUDGET
Narrative and Information Section

2019 AUTHORITY BUDGET MESSAGE & ANALYSIS

Township of Neptune Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2019/2019-2020 proposed Annual Budget and make comparison to the 2018/2018-2019 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

Significant variances as shown on page F-4 include an increase of Total Administration – Personnel by 35% to include the addition of one full-time administrative employee. The next increase includes the Cost of Providing Services – Other by 12% due to the rehabilitation of one of the Authority's digesters. The rehabilitation process has temporarily increased the frequency of sludge hauling. The rehabilitation is anticipated to be completed in the fall of 2019. Lastly, the decrease in Principal and Interest Payments on Debt by 52% and 32% respectively, is due to the refinancing of the Authority's long term debt. The final debt to the Bond Series 2010 was made in July of 2018.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget.

The only significant variance as shown on page F-2 is Interest on Investments and Deposits which is due to the increase of interest rates on certificates of deposits.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The Authority believes that the current state of the local economy is stable enough to support its current budget and capital spending plan.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The Authority has experienced several years of positive additions to Unrestricted Net Position as a result of favorable budget variances. The Authority has elected to use some of the excess to pay for capital improvements.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

N/A

6. The proposed budget must not reflect an anticipated deficit from 2019/2019-2020 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **(Prepare a response to deficits caused by the implementation of GASB 68)**

N/A

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

The Authority's rate structure is based upon the member towns' prior year annual flows and customer reserved capacity within the treatment plant. The proposed rate structure will be completed at the Authority's annual rate hearing in March.

AUTHORITY CONTACT INFORMATION

2019

Please complete the following information regarding this Authority. **All** information requested below must be completed.

Name of Authority:	Township of Neptune Sewerage Authority		
Federal ID Number:	22-199-2959		
Address:	P.O. Box 765		
City, State, Zip:	Neptune	NJ	07753
Phone: (ext.)	732-922-3434 x101	Fax:	732-922-6653

Preparer's Name:	Tina M. Cunningham		
Preparer's Address:	P.O. Box 765		
City, State, Zip:	Neptune	NJ	07753
Phone: (ext.)	732-922-3434	Fax:	732-922-6653
E-mail:	dellapietro@tnsa-nj.org		

Chief Executive Officer:	Tina M. Cunningham		
Phone: (ext.)	732-922-3434	Fax:	732-922-6653
E-mail:	dellapietro@tnsa-nj.org		

Chief Financial Officer:	Tina M. Cunningham		
Phone: (ext.)	732-922-3434	Fax:	732-922-6653
E-mail:	dellapietro@tnsa-nj.org		

Name of Auditor:	Charles J. Fallon		
Name of Firm:	Fallon & Company		
Address:	1390 Route 36		
City, State, Zip:	Hazlet	NJ	07730
Phone: (ext.)	732-888-2070	Fax:	732-888-6245
E-mail:	chuckfallon@falloncpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Township of Neptune Sewerage Authority

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2017 or 2018) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 29
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2017 or 2018) Transmittal of Wage and Tax Statements: \$1,736,070.51
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2018 or 2019 deadline has passed 2018 or 2019) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authorities procedures for all employees.**

- 11) Did the Authority pay for meals or catering during the current fiscal year? No *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes *If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
 - a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No*If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

Page N-3 Continued:

10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. ***Attach a narrative of your Authorities procedures for all employees.***

The Commissioners salaries are based upon a Township Ordinance. All TNSA employee compensation is reviewed and approved by the Board of Commissioners. Upon approval, a TNSA resolution is authorized.

12) Did the Authority pay for travel expenses for any employee or individual listed on page N-4?
Yes If "yes", attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

Travel Expenses for Current Fiscal Year:

NJ Water Environment Association Annual Conference, May 2018 One Night Room Reservation at Bally's, Atlantic City Commissioner James Mowczan Total	\$139.35
New Jersey State League of Municipalities Convention, November 2018 Two Night Room Reservation at Bally's Park Place, Atlantic City Commissioner James Mowczan Total	\$274.00
New Jersey State League of Municipalities Convention, November 2018 Three Night Room Reservation at Borgata, Atlantic City Chairman James W. Manning, Jr. Total	<u>\$531.00</u>
Grand Total for all Travel Expenses for the Current Fiscal Year	<u>\$944.35</u>

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**
Township of Neptune Sewerage Authority

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2017 or 2018. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2019, the most recent W-2 and 1099 should be used 2018 or 2017 (60 days prior to start of budget year is November 1, 2018, with 2017 being the most recent calendar year ended), and for fiscal years ending June 30, 2019, the calendar year 2018 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2018, with 2018 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Township of Neptune Sewerage Authority
 TO December 31, 2019

For the Period January 1, 2019

Reportable Compensation from Authority (W-2/1099)

Position (Can Check more than 1 Column for each person)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
1 James W. Manning, Jr.	Chairman	2 X	X					\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500	State of NJ	Supervising Busi	35	\$ 79,000	\$ 25,000	\$ 106,500	
2 Harry Devine	Vice Chairman	2 X	X					2,000	0	0	0	2,000	None					2,000	
3 James Mowczan	Secretary	2 X	X					2,000	0	0	0	2,000	County of Monmouth	Engineer	35	82,000	25,000	109,000	
4 Linda Johnson	Asst. Secretary	2 X	X					2,000	0	0	0	2,000	None					2,000	
5 Alonzo Wright	Treasurer	2 X	X					2,000	0	0	0	2,000	None					2,000	
6 Tina M. Cunningham	Executive Director	40		X				118,246	0	0	0	118,246	None					118,246	
7								0	0	0	0	0						0	
8								0	0	0	0	0						0	
9								0	0	0	0	0						0	
10								0	0	0	0	0						0	
11								0	0	0	0	0						0	
12								0	0	0	0	0						0	
13								0	0	0	0	0						0	
14								0	0	0	0	0						0	
15								0	0	0	0	0						0	
Total:								\$ 128,746	\$ -	\$ -	\$ -	\$ 128,746				\$ 161,000	\$ 50,000	\$ 339,746	

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Township of Neptune Sewerage Authority
 For the Period January 1, 2019 to December 31, 2019

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee		Total Cost Estimate Proposed Budget		# of Covered Members (Medical & Rx)		Annual Cost per Employee		Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Employee Proposed Budget	Proposed Budget	Employee Proposed Budget	Current Year	Current Year	Current Year	Current Year					
Active Employees - Health Benefits - Annual Cost													
Single Coverage	9	\$ 12,087	\$ 108,783	5	\$ 11,862	\$ 59,310	\$ 49,473						83.4%
Parent & Child	1	20,270	20,270	1	20,113	20,113	157						0.8%
Employee & Spouse (or Partner)	1	24,173	24,173	1	23,722	23,722	451						1.9%
Family	8	33,500	268,000	7	33,100	231,700	36,300						15.7%
Employee Cost Sharing Contribution (enter as negative -)			(106,344)			(87,567)	(18,777)						21.4%
Subtotal	19		314,882	14		247,278	67,604						27.3%
Commissioners - Health Benefits - Annual Cost													
Single Coverage	0												#DIV/0!
Parent & Child	0												#DIV/0!
Employee & Spouse (or Partner)	0												#DIV/0!
Family	0												#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)													#DIV/0!
Subtotal	0			0									#DIV/0!
Retirees - Health Benefits - Annual Cost													
Single Coverage	7	6,990	48,930	7	7,710	53,970	(5,040)						-9.3%
Parent & Child	0			0									#DIV/0!
Employee & Spouse (or Partner)	4	24,553	98,212	4	29,000	116,000	(17,788)						-15.3%
Family	2	40,572	81,144	2	40,572	81,144							0.0%
Employee Cost Sharing Contribution (enter as negative -)													#DIV/0!
Subtotal	13		228,286	13		251,114	(22,828)						-9.1%
GRAND TOTAL	32		\$ 543,168	27		\$ 498,392	\$ 44,776						9.0%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box) Yes No
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box) Yes No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences (Page N-6)

<u>TNSA Individuals Eligible for Benefit</u>	<u>Gross Days</u>	<u>Dollar Value</u>
John Blecki	144.4	\$24,592.10
Amber Lynn Burke	13.6	\$ 713.94
Rich Campo	55.0	\$ 5,267.31
Joe Cantagallo	261.3	\$58,819.30
Tina Cunningham	82.3	\$18,342.45
Mark Deeves	97.6	\$16,485.45
Nicholas Delloiacono	31.6	\$ 2,326.91
Brian Hoffman	123.5	\$21,265.29
Todd Jelliff	174.5	\$31,357.78
Adam Johnson	102.3	\$14,721.33
Dwaine Jones	66.3	\$10,957.94
Winfred Jones	2.4	\$ 129.81
Jason Kass	24.2	\$ 2,918.16
Chris Kelly	266.5	\$68,280.27
Joe Kerber	132.7	\$22,652.00
Vimal Patel	2.4	\$ 480.77
Steve Sauta	235.4	\$41,991.32
Gary Stewart	438.7	\$77,916.93
Barry Williams	328.3	\$59,550.27
James Williams	134.3	\$23,955.22
Ed Zakerowski	110.5	\$18,603.62
Total		<u>\$521,328.16</u>

2019 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Township of Neptune Sewerage Authority
 For the Period **January 1, 2019** to **December 31, 2019**

	FY 2019 Proposed Budget			FY 2018 Adopted Budget		% Increase (Decrease) Proposed vs. Adopted
	Sewerage continued	Sewerage continued	Sewerage continued	Total All Operations	Total All Operations	
	N/A	N/A	N/A	N/A	N/A	N/A
REVENUES						
Total Operating Revenues	\$ 6,727,900	\$ -	\$ -	\$ 6,727,900	\$ 6,727,900	-
Total Non-Operating Revenues	60,000	-	-	60,000	20,000	200.0%
Total Anticipated Revenues	6,787,900	-	-	6,787,900	6,747,900	0.6%
APPROPRIATIONS						
Total Administration	534,200	-	-	534,200	470,900	13.4%
Total Cost of Providing Services	5,157,000	-	-	5,157,000	4,836,000	6.6%
Total Principal Payments on Debt Service in Lieu of Depreciation	615,000	-	-	615,000	1,285,000	-52.1%
Total Operating Appropriations	6,306,200	-	-	6,306,200	6,591,900	-4.3%
Total Interest Payments on Debt	104,600	-	-	104,600	156,000	-32.9%
Total Other Non-Operating Appropriations	104,600	-	-	104,600	156,000	-32.9%
Accumulated Deficit	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	6,410,800	-	-	6,410,800	6,747,900	-5.0%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	#DIV/0!
Net Total Appropriations	6,410,800	-	-	6,410,800	6,747,900	-5.0%
ANTICIPATED SURPLUS (DEFICIT)	\$ 377,100	\$ -	\$ -	\$ 377,100	\$ 377,100	#DIV/0!

Revenue Schedule

Township of Neptune Sewerage Authority

For the Period January 1, 2019 to December 31, 2019

	FY 2019 Proposed Budget						FY 2018 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewerage	Sewerage continued	Sewerage continued	Sewerage continued	N/A	N/A	Total All Operations	Total All Operations	All Operations All Operations	
OPERATING REVENUES										
<i>Service Charges</i>										
Residential						\$ -	\$ -	\$ -	#DIV/0!	
Business/Commercial						-	-	-	#DIV/0!	
Industrial						-	-	-	#DIV/0!	
Intergovernmental	6,727,900					6,727,900	6,727,900	-	0.0%	
Other						-	-	-	#DIV/0!	
Total Service Charges	6,727,900					6,727,900	6,727,900	-	0.0%	
<i>Connection Fees</i>										
Residential						-	-	-	#DIV/0!	
Business/Commercial						-	-	-	#DIV/0!	
Industrial						-	-	-	#DIV/0!	
Intergovernmental						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Connection Fees						-	-	-	#DIV/0!	
<i>Parking Fees</i>										
Meters						-	-	-	#DIV/0!	
Permits						-	-	-	#DIV/0!	
Fines/Penalties						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Parking Fees						-	-	-	#DIV/0!	
<i>Other Operating Revenues (List)</i>										
Type In (Grant, Other Rev)						-	-	-	#DIV/0!	
Type In (Grant, Other Rev)						-	-	-	#DIV/0!	
Type In (Grant, Other Rev)						-	-	-	#DIV/0!	
Type In (Grant, Other Rev)						-	-	-	#DIV/0!	
Type In (Grant, Other Rev)						-	-	-	#DIV/0!	
Type In (Grant, Other Rev)						-	-	-	#DIV/0!	
Type In (Grant, Other Rev)						-	-	-	#DIV/0!	
Type In (Grant, Other Rev)						-	-	-	#DIV/0!	
Type In (Grant, Other Rev)						-	-	-	#DIV/0!	
Type In (Grant, Other Rev)						-	-	-	#DIV/0!	
Type In (Grant, Other Rev)						-	-	-	#DIV/0!	
Type In (Grant, Other Rev)						-	-	-	#DIV/0!	
Total Other Revenue						-	-	-	#DIV/0!	
Total Operating Revenues	6,727,900					6,727,900	6,727,900	-	0.0%	
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Type In						-	-	-	#DIV/0!	
Type In						-	-	-	#DIV/0!	
Type In						-	-	-	#DIV/0!	
Type In						-	-	-	#DIV/0!	
Type In						-	-	-	#DIV/0!	
Type In						-	-	-	#DIV/0!	
Total Other Non-Operating Revenue						-	-	-	#DIV/0!	
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	60,000					60,000	20,000	40,000	200.0%	
Penalties						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Interest	60,000					60,000	20,000	40,000	200.0%	
Total Non-Operating Revenues	60,000					60,000	20,000	40,000	200.0%	
TOTAL ANTICIPATED REVENUES	\$ 6,787,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,787,900	\$ 6,747,900	\$ 40,000	0.6%

Prior Year Adopted Revenue Schedule

Township of Neptune Sewerage Authority

FY 2018 Adopted Budget

	Sewerage	Sewerage	Sewerage	Sewerage	N/A	N/A	Total All	
	continued	continued	continued	continued	N/A	N/A	Operations	
OPERATING REVENUES								
<i>Service Charges</i>								
Residential							\$	-
Business/Commercial								-
Industrial								-
Intergovernmental								-
Other								-
Total Service Charges	6,727,900						6,727,900	
<i>Connection Fees</i>								
Residential								-
Business/Commercial								-
Industrial								-
Intergovernmental								-
Other								-
Total Connection Fees							-	
<i>Parking Fees</i>								
Meters								-
Permits								-
Fines/Penalties								-
Other								-
Total Parking Fees							-	
<i>Other Operating Revenues (List)</i>								
Type in (Grant, Other Rev)								-
Type in (Grant, Other Rev)								-
Type in (Grant, Other Rev)								-
Type in (Grant, Other Rev)								-
Type in (Grant, Other Rev)								-
Type in (Grant, Other Rev)								-
Type in (Grant, Other Rev)								-
Type in (Grant, Other Rev)								-
Type in (Grant, Other Rev)								-
Type in (Grant, Other Rev)								-
Type in (Grant, Other Rev)								-
Total Other Revenue							-	
Total Operating Revenues	6,727,900						6,727,900	
NON-OPERATING REVENUES								
<i>Other Non-Operating Revenues (List)</i>								
Type in								-
Type in								-
Type in								-
Type in								-
Type in								-
Type in								-
Total Other Non-Operating Revenues							-	
<i>Interest on Investments & Deposits</i>								
Interest Earned								20,000
Penalties								-
Other								-
Total Interest	20,000						20,000	
Total Non-Operating Revenues	20,000						20,000	
TOTAL ANTICIPATED REVENUES	\$ 6,747,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,747,900	

Appropriations Schedule

Township of Neptune Sewerage Authority

For the Period January 1, 2019 to December 31, 2019

	FY 2019 Proposed Budget						FY 2018 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewerage	Sewerage continued	Sewerage continued	Sewerage continued	N/A	N/A	Total All Operations	Total All Operations	All Operations	
	Sewerage	continued	continued	continued	N/A	N/A	Total All Operations	Total All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 192,500						\$ 192,500	\$ 150,500	\$ 42,000	27.9%
Fringe Benefits	28,300						28,300	12,000	16,300	135.8%
Total Administration - Personnel	220,800						220,800	162,500	58,300	35.9%
<i>Administration - Other (List)</i>										
Other Admin Expenses #1	313,400						313,400	308,400	5,000	1.6%
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	313,400						313,400	308,400	5,000	1.6%
Total Administration	534,200						534,200	470,900	63,300	13.4%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	1,650,000						1,650,000	1,650,000	-	0.0%
Fringe Benefits	996,000						996,000	955,000	41,000	4.3%
Total COPS - Personnel	2,646,000						2,646,000	2,605,000	41,000	1.6%
<i>Cost of Providing Services - Other (List)</i>										
Other COPS Expenses #1	2,511,000						2,511,000	2,231,000	280,000	12.6%
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	2,511,000						2,511,000	2,231,000	280,000	12.6%
Total Cost of Providing Services	5,157,000						5,157,000	4,836,000	321,000	6.6%
Total Principal Payments on Debt Service in Lieu of Depreciation	615,000						615,000	1,285,000	(670,000)	-52.1%
Total Operating Appropriations	6,306,200						6,306,200	6,591,900	(285,700)	-4.3%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	104,600						104,600	156,000	(51,400)	-32.9%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	104,600						104,600	156,000	(51,400)	-32.9%
TOTAL APPROPRIATIONS	6,410,800						6,410,800	6,747,900	(337,100)	-5.0%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	6,410,800						6,410,800	6,747,900	(337,100)	-5.0%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized							-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 6,410,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,410,800	\$ 6,747,900	\$ (337,100)	-5.0%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 315,310.00 \$ - \$ - \$ - \$ - \$ - \$ - \$ 315,310.00

Page F-4 – The “Other” and “Miscellaneous” must have description of expenses:

Administrative:

“Other” Administrative Expenses Total of \$313,400

Description:

Professional Services – Auditor, Financial Consultant and Legal
Consultants

Trustee Fee

Telephone expenses

Office Supplies & Expenses

Insurance

Advertising

Training

Payroll Services

Operations:

“Other” Operations Expenses Total of \$2,511,000

Description:

Professional Services – Engineering Consultants

Utilities – Gas/Electric

Chemicals

Equipment & Maintenance Repairs

Lab Testing

Ocean Outfall Inspection Services

Sludge Processing & Hauling

NJDEP Licensing Fees

Training

Uniform Allowance

Vehicle Maintenance

Prior Year Adopted Appropriations Schedule

Township of Neptune Sewerage Authority

	<i>FY 2018 Adopted Budget</i>						Total All Operations
	Sewerage	Sewerage continued	Sewerage continued	Sewerage continued	N/A	N/A	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$	150,500					\$ 150,500
Fringe Benefits		12,000					12,000
Total Administration - Personnel		162,500	-	-	-	-	162,500
<i>Administration - Other (List)</i>							
Other Admin Expense #1		308,400					308,400
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other		308,400	-	-	-	-	308,400
Total Administration		470,900	-	-	-	-	470,900
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages		1,650,000					1,650,000
Fringe Benefits		955,000					955,000
Total COPS - Personnel		2,605,000	-	-	-	-	2,605,000
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expense #1		2,231,000					2,231,000
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other		2,231,000	-	-	-	-	2,231,000
Total Cost of Providing Services		4,836,000	-	-	-	-	4,836,000
Total Principal Payments on Debt Service in Lieu of Depreciation		1,285,000	-	-	-	-	1,285,000
Total Operating Appropriations		6,591,900	-	-	-	-	6,591,900
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt		156,000	-	-	-	-	156,000
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations		156,000	-	-	-	-	156,000
TOTAL APPROPRIATIONS		6,747,900	-	-	-	-	6,747,900
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT		6,747,900	-	-	-	-	6,747,900
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other							-
Total Unrestricted Net Position Utilized							-
TOTAL NET APPROPRIATIONS	\$	6,747,900	\$	-	\$	-	\$ 6,747,900

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 329,595.00	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$ 329,595.00
--------------------------------------	---------------	----	---	----	---	----	---	----	---	----	---	----	---	---------------

Debt Service Schedule - Principal

Township of Neptune Sewerage Authority

If Authority has no debt X this box

	<i>Fiscal Year Ending in</i>						Total Principal Outstanding		
	Adopted Budget Year 2018	Proposed Budget Year 2019	2020	2021	2022	2023		2024	Thereafter
<i>Sewerage</i>									
Series 2010	\$ 695,000	-	-	-	-	-	-	-	-
Series 2012	590,000	615,000	640,000	665,000	695,000	-	-	-	2,615,000
Type in Issue Name									
Type in Issue Name									
Total Principal	1,285,000	615,000	640,000	665,000	695,000	-	-	-	2,615,000
<i>Sewerage continued</i>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
<i>Sewerage continued</i>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
<i>Sewerage continued</i>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
<i>N/A</i>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
<i>N/A</i>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
TOTAL PRINCIPAL ALL OPERATIONS	\$ 1,285,000	\$ 615,000	\$ 640,000	\$ 665,000	\$ 695,000	\$ -	\$ -	\$ -	\$ 2,615,000

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's	Fitch	Standard & Poors
	A/Stable	2015

Debt Service Schedule - Interest

Township of Neptune Sewerage Authority

If Authority has no debt X this box

	Fiscal Year Ending in						Total Interest Payments Outstanding	
	Adopted Budget Year 2018	Proposed Budget Year 2019	2020	2021	2022	2023		2024
<i>Sewerage</i>								
Series 2010	\$ 27,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Series 2012	128,200	104,600	80,000	54,400	27,800	-	-	266,800
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	156,000	104,600	80,000	54,400	27,800	-	-	266,800
<i>Sewerage continued</i>								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	-
<i>Sewerage continued</i>								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	-
<i>Sewerage continued</i>								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 156,000	\$ 104,600	\$ 80,000	\$ 54,400	\$ 27,800	\$ -	\$ -	\$ 266,800

Net Position Reconciliation

Township of Neptune Sewerage Authority
 For the Period January 1, 2019 to December 31, 2019

FY 2019 Proposed Budget

	Sewerage continued	Sewerage continued	Sewerage continued	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 21,846,050					\$ 21,846,050
Less: Invested in Capital Assets, Net of Related Debt (1)	26,927,924					26,927,924
Less: Restricted for Debt Service Reserve (1)	960,533					960,533
Less: Other Restricted Net Position (1)	750,000					750,000
Total Unrestricted Net Position (1)	(6,792,407)					(6,792,407)
Less: Designated for Non-Operating Improvements & Repairs						
Less: Designated for Rate Stabilization						
Less: Other Designated by Resolution						
Plus: Accrued Unfunded Pension Liability (1)	5,119,240					5,119,240
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	12,185,284					12,185,284
Plus: Estimated Income (Loss) on Current Year Operations (2)						
Plus: Other Adjustments (attach schedule)						
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	10,512,117	-	-	-	-	10,512,117
Unrestricted Net Position Utilized to Balance Proposed Budget						
Unrestricted Net Position Utilized in Proposed Capital Budget	1,925,000	400,000				2,325,000
Appropriation to Municipality/County (3)						
Total Unrestricted Net Position Utilized in Proposed Budget	1,925,000	400,000				2,325,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR						
Last issued Audit Report (4)	\$ 8,587,117	\$ (400,000)	\$ -	\$ -	\$ -	\$ 8,187,117

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 315,310 \$ - \$ - \$ - \$ - \$ 315,310

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2019
Township of
Neptune Sewerage
Authority

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2019 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

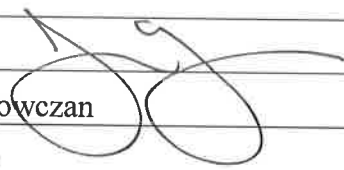
Township of Neptune Sewerage Authority

FISCAL YEAR: FROM: January 1, 2019 **TO:** December 31, 2019

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Township of Neptune Sewerage Authority, on the 17th day of October, 2018.

OR

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	James Mowczan		
Title:	Secretary		
Address:	P.O. Box 765, Neptune, NJ 07753		
Phone Number:	732-922-3434	Fax Number:	732-922-6653
E-mail address	dellapietro@tnsa-nj.org		

2019 CAPITAL BUDGET/PROGRAM MESSAGE

Township of Neptune Sewerage Authority

FISCAL YEAR: FROM: January 1, 2019 TO: December 31, 2019

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

No

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No, however the Authority evaluated its plant capacity, sludge processing to assess the need of additional flow capacity and disposal of sludge.

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The majority of capital projects identified in our five year Capital Plan will be funded from operations having minimal impact on future member charges

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A All Capital Projects are located within the Township of Neptune Sewerage Authority Treatment Plant.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A All Capital Projects are located within the Township of Neptune Sewerage Authority Treatment Plant.

Add additional sheets if necessary.

Proposed Capital Budget

Township of Neptune Sewerage Authority

For the Period January 1, 2019 to December 31, 2019

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Sewerage</i>					
Digester No. 3 Project	\$ 1,500,000	\$ 1,500,000			
Biofor Valve Integration Upgrade	100,000	100,000			
Grit Chamber Replacement	275,000	275,000			
Grit Chamber Valve Replacement	50,000	50,000			
Total	1,925,000	1,925,000	-	-	-
<i>Sewerage continued</i>					
Transfer Switch/Substation	350,000	\$ 350,000			
Contingency	50,000	50,000			
Stabilization Pond Rehabilitation	-				
Repair Plant Roadways & Lighting 1	-				
Total	400,000	400,000	-	-	-
<i>Sewerage continued</i>					
Digester No. 4 Rehabilitation	-				
Electrical Upgrades	-				
Sludge Handling Upgrade	-				
Fleet Maintenance	-				
Total	-	-	-	-	-
<i>Sewerage continued</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 2,325,000	\$ 2,325,000	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Township of Neptune Sewerage Authority

For the Period January 1, 2019 to December 31, 2019

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2019	2020	2021	2022	2023	
<i>Sewerage</i>							
Digester No. 3 Project	\$ 1,500,000	\$ 1,500,000					
Biofor Valve Integration Upgrad	100,000	100,000					
Grit Chamber Replacement	275,000	275,000					
Grit Chamber Valve Replacemer	50,000	50,000					
Total	1,925,000	1,925,000	-	-	-	-	-
<i>Sewerage continued</i>							
Transfer Switch/Substation	350,000	350,000					
Contingency	50,000	50,000					
Stabilization Pond Rehabilitation	750,000	-	750,000				
Repair Plant Roadways & Lightir	1,000,000	-	500,000	500,000			
Total	2,150,000	400,000	1,250,000	500,000	-	-	-
<i>Sewerage continued</i>							
Digester No. 4 Rehabilitation	500,000	-			\$ 500,000		
Electrical Upgrades	1,000,000	-	1,000,000				
Sludge Handling Upgrade	1,000,000	-	1,000,000	-			
Fleet Maintenance	50,000	-			50,000		
Total	2,550,000	-	1,000,000	1,000,000	550,000	-	-
<i>Sewerage continued</i>							
Type in Description	\$0	-			\$	-	
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 6,625,000	\$ 2,325,000	\$ 2,250,000	\$ 1,500,000	\$ 550,000	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Township of Neptune Sewerage Authority

For the Period January 1, 2019 to December 31, 2019

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewerage</i>						
Digester No. 3 Project	\$ 1,500,000	\$ 1,500,000				
Biofor Valve Integration Upgrac	100,000	100,000				
Grit Chamber Replacement	275,000	275,000				
Grit Chamber Valve Replaceme	50,000	50,000				
Total	1,925,000	1,925,000	-	-	-	-
<i>Sewerage continued</i>						
Transfer Switch/Substation	350,000	\$ 350,000				
Contingency	50,000	50,000				
Stabilization Pond Rehabilitation	750,000	750,000				
Repair Plant Roadways & Lightii	1,000,000	-		1,000,000		
Total	2,150,000	1,150,000	-	1,000,000	-	-
<i>Sewerage continued</i>						
Digester No. 4 Rehabilitation	500,000	\$ -		\$ 500,000		
Electrical Upgrades	1,000,000			1,000,000		
Sludge Handling Upgrade	1,000,000			1,000,000		
Fleet Maintenance	50,000	50,000				
Total	2,550,000	50,000	-	2,500,000	-	-
<i>Sewerage continued</i>						
\$0	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 6,625,000	\$ 3,125,000	\$ -	\$ 3,500,000	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 6,625,000					
Balance check						

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.