

*Authority Budget of:*

*Township of Neptune Sewerage Authority*

State Filing Year                      2022

*For the Period:*

*January 1, 2022                      to                      December 31, 2022*

[www.fnsa.nj.org](http://www.fnsa.nj.org)

Authority Web Address

*Adopted*

*Adopted*



*Division of Local Government Services*

**2022 (2022-2022) AUTHORITY BUDGET**

**Certification Section**

2022 (2022-2023)

**Township of Neptune Sewerage Authority**

**AUTHORITY BUDGET**

FISCAL YEAR: FROM January 1, 2022 TO December 31, 2022

For Division Use Only

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Gwert CPA, RMA Date: 11/22/2021

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Gwert CPA, RMA Date: 12/16/2021

# 2022 (2022-2023) PREPARER'S CERTIFICATION

## Township of Neptune Sewerage Authority

### AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Tina M. Cunningham		
Title:	Executive Director		
Address:	P.O. Box 765, Neptune, NJ 07753		
Phone Number:	732-922-3434	Fax Number:	732-922-6653
E-mail address	dellapietro@tnsa-nj.org		

# 2022 (2022-2023) APPROVAL CERTIFICATION


## Township of Neptune Sewerage Authority

### AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Township of Neptune Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 20th day of October, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	James Mowczan		
Title:	Secretary		
Address:	P.O. Box 765, Neptune, NJ 07753		
Phone Number:	732-922-3434	Fax Number:	732-922-6653
E-mail address	dellapietro@tnsa-nj.org		

## INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.tisa-nj.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public)
- The complete (All Pages) annual audits (Not the Audit Synopses) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

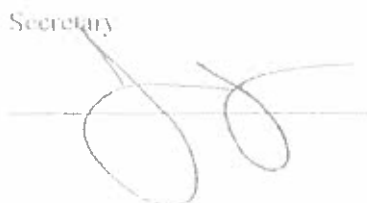
James Mowczan

Title of Officer Certifying compliance

Secretary

Signature

Page C-4



**2022 (2022-2023) AUTHORITY  
BUDGET RESOLUTION**  
Township of Neptune Sewerage Authority  
TNSA Resolution No. 5416

**FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022**

WHEREAS, the Annual Budget and Capital Budget for the Township of Neptune Sewerage Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 has been presented before the governing body of the Township of Neptune Sewerage Authority at its open public meeting of October 20, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$6,787,900, Total Appropriations, including any Accumulated Deficit if any, of \$6,552,550 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,720,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$1,720,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Township of Neptune Sewerage Authority, at an open public meeting held on October 20, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Township of Neptune Sewerage Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Township of Neptune Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 15, 2021.

(Secretary's Signature)

(Date)

10-20-21

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
James W. Manning, Jr.	X			
Harry Devine	X			
James Mowczan	X			
Linda Johnson	X			
Alonzo Wright				

X

# 2022 (2022-2023) ADOPTION CERTIFICATION

## Township of Neptune Sewerage Authority

### AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Township of Neptune Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 15th day of December, 2021.

Officer's Signature:			
Name:	James Mowczan		
Title:	Secretary		
Address:	P.O. Box 765, Neptune, NJ 07753		
Phone Number:	732-922-3434	Fax Number:	732-922-6653
E-mail address	dellapietro@tnsa-nj.org		



**2022 (2022-2023) ADOPTED  
BUDGET RESOLUTION**

TNSA Resolution No. \_\_\_\_\_

**TOWNSHIP OF NEPTUNE SEWERAGE  
AUTHORITY**

**FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022**

WHEREAS, the Annual Budget and Capital Budget/Program for the Township of Neptune Sewerage Authority for the fiscal year beginning January 1, 2022 and ending, December 31, 2022 has been presented for adoption before the governing body of the Township of Neptune Sewerage Authority at its open public meeting of December 15, 2021; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

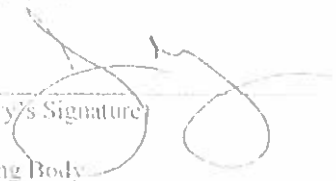
WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$6,787,900, Total Appropriations, including any Accumulated Deficit, if any, of \$6,552,550 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,720,000 and Total Unrestricted Net Position planned to be utilized of \$1,720,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Township of Neptune Sewerage Authority, at an open public meeting held on December 15, 2021 that the Annual Budget and Capital Budget/Program of the Township of Neptune Sewerage Authority for the fiscal year beginning, January 1, 2022 and, ending, December 31, 2022 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)



12-15-21  
(Date)

Governing Body

Member:

Recorded Vote

Aye

Nay

Abstain

Absent

James W. Manning, Jr.

X

Harry Devine

X

James Mowczan

X

Linda Johnson

X

Alonzo Wright

X

X

**2022 (2022-2023) AUTHORITY BUDGET**

**Narrative and Information Section**

# 2022 (2022-2023) AUTHORITY BUDGET MESSAGE & ANALYSIS

## Township of Neptune Sewerage Authority

### AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

Significant variance(s) as shown on page F-4 includes a decrease of Total Interest Payments on Debt by -48.9% due to the Authority paying off its Debt Series 2021 in July of 2022.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)

The Authority believes that the current state of local economy is stable enough to support its current budget and capital spending plan.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The Authority has experienced several years of positive additions to Unrestricted Net Position as result of favorable budget variances. The Authority has elected to use some of the excess to pay for capital improvements.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

N/A

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by

GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

N/A

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

The Authority's rate structure is based upon the member towns' prior year annual flows and customer reserved capacity within the treatment plant. The proposed rate structure will be completed at the Authority's annual rate hearing in the beginning of 2022.

## AUTHORITY CONTACT INFORMATION 2022 (2022-2023)

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Township of Neptune Sewerage Authority		
<b>Federal ID Number:</b>	22-199-2959		
<b>Address:</b>	P.O. Box 765		
<b>City, State, Zip:</b>	Neptune	NJ	07753
<b>Phone: (ext.)</b>	732-922-3434	<b>Fax:</b>	732-922-6653

<b>Preparer's Name:</b>	Tina M. Cunningham		
<b>Preparer's Address:</b>	P.O. Box 765		
<b>City, State, Zip:</b>	Neptune	NJ	07753
<b>Phone: (ext.)</b>	732-922-3434	<b>Fax:</b>	732-922-6653
<b>E-mail:</b>	dellapietro@tnsa-nj.org		

<b>Chief Executive Officer:(1)</b>	Tina M. Cunningham		
(1) Or person who performs these functions under another Title			
<b>Phone: (ext.)</b>	732-922-3434	<b>Fax:</b>	732-922-6653
<b>E-mail:</b>	dellapietro@tnsa-nj.org		

<b>Chief Financial Officer(1)</b>	Tina M. Cunningham		
(1) Or person who performs these functions under another Title			
<b>Phone: (ext.)</b>	732-922-3434	<b>Fax:</b>	732-922-6653
<b>E-mail:</b>	dellapietro@tnsa-nj.org		

<b>Name of Auditor:</b>	Charles J. Fallon		
<b>Name of Firm:</b>	Fallon & Company		
<b>Address:</b>	1390 Route 36		
<b>City, State, Zip:</b>	Hazlet	NJ	07730
<b>Phone: (ext.)</b>	732-888-2070	<b>Fax:</b>	732-888-6245
<b>E-mail:</b>	chuckfallon@fallonepa.com		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Township of Neptune Sewerage Authority

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 24
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: \$1,277,646.44
- 3) Provide the number of regular voting members of the governing body: 5 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2).*

The Commissioners salaries are based upon a Township Ordinance. All TNSA employees' compensation is reviewed and approved by the Board of Commissioners. Upon approval, a TNSA resolution is authorized.

- 11) Did the Authority pay for meals or catering during the current fiscal year? No *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
  - a. First class or charter travel No
  - b. Travel for companions No
  - c. Tax indemnification and gross-up payments No
  - d. Discretionary spending account No
  - e. Housing allowance or residence for personal use No
  - f. Payments for business use of personal residence No
  - g. Vehicle/auto allowance or vehicle for personal use No
  - h. Health or social club dues or initiation fees No
  - i. Personal services (i.e.: maid, chauffeur, chef) No*If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

12) Did the Authority pay for travel expenses for any employee or individual listed on page N-4?  
Yes If "yes", attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

Travel Expenses for Current Fiscal Year:

New Jersey State League of Municipalities Convention, November 2021 Two Night Room Reservation at Tropicana, Atlantic City Commissioner James Mowczan Total	<u>\$248.00</u>
New Jersey State League of Municipalities Convention, November 2021 Two Night Room Reservation at Borgata, Atlantic City Chairman James W. Manning, Jr. Total	<u>\$320.00</u>
Grand Total for all Travel Expenses for the Current Fiscal Year	<u>\$568.00</u>



*(This page is directions for filling in page N-4 (2-of 2) (No answers should be entered on this page)*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS  
Township of Neptune Sewerage Authority**

**FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** (Use the Most Recent W-2 available 2020 or 2021. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2022, the most recent W-2 and 1099 should be used 2021 or 2020 (60 days prior to start of budget year is November 1, 2021, with 2020 being the most recent calendar year ended), and for fiscal years ending June 30, 2022, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2022, with 2021 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Township of Neptune Sewerage Authority  
 For the Period January 1, 2022 to December 31, 2022  
 (This column for each Reportable Compensation from Authority (W-2/1099))

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Form	Base Salary/ Stipend	Benefit	Other auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Employee or Member of the Governing Body (1) See note below	Positions Held at Other Public Entities Listed in Column C	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column D	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1 James W. Manning, Jr	Chairman	2 X					3,500				3,500	State of NJ, Neptune	Contract Admin	40	115,000	25,000	140,000	
2 Barry Devine	Vice Chairman	2 X					3,000				3,000	None		40	90,000	0	93,000	
3 James Mowczan	Secretary	2 X					3,000				3,000	County of Monmouth	Sr Engineer	40	3,000	0	3,000	
4 Linda Johnson	Asst. Secretary	2 X					3,000				3,000	None			0	0	3,000	
5 Alonso Wright	Treasurer	2 X					3,000				3,000	None			0	0	3,000	
6 Tina M. Cunningham	Executive Director	40	X				126,288				126,288	None			0	0	126,288	
7							0				0	None			0	0	0	
8							0				0	None			0	0	0	
9							0				0	None			0	0	0	
10							0				0	None			0	0	0	
11							0				0	None			0	0	0	
12							0				0	None			0	0	0	
13							0				0	None			0	0	0	
14							0				0	None			0	0	0	
15							0				0	None			0	0	0	
Total																		
							\$ 43,788	\$	\$	\$	\$ 43,788				\$ 205,000	\$ 25,000	\$ 230,000	

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

# Schedule of Health Benefits - Detailed Cost Analysis

Township of Neptune Sewerage Authority  
 For the Period January 1, 2022 to December 31, 2022

If Not Applicable X this box Below

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost (Decrease)	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Actual	Proposed Budget	Actual						
<b>Active Employees - Health Benefits - Annual Cost</b>										
Single Coverage	8	7	\$ 11,970	\$ 95,760		7	\$ 11,744	\$ 82,208	\$ 13,552	16.5%
Parent & Child	2	2	20,900	41,800		2	20,550	41,100	700	1.7%
Employee & Spouse (or Partner)	0	0	-	-		0	-	-	-	#DIV/0!
Family	7	7	33,100	231,700		7	32,300	226,100	5,600	2.5%
Employee Cost Sharing Contribution (enter as negative - )				(94,665)				(89,315)	(5,350)	6.0%
<b>Subtotal</b>	<b>17</b>	<b>16</b>		<b>274,595</b>		<b>16</b>		<b>260,093</b>	<b>14,502</b>	<b>5.6%</b>
<b>Commissioners - Health Benefits - Annual Cost</b>										
Single Coverage	0	0	-	-		0	-	-	-	#DIV/0!
Parent & Child	0	0	-	-		0	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	0	0	-	-		0	-	-	-	#DIV/0!
Family	0	0	-	-		0	-	-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )				-				-	-	#DIV/0!
<b>Subtotal</b>	<b>0</b>	<b>0</b>		<b>-</b>		<b>0</b>		<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
<b>Retirees - Health Benefits - Annual Cost</b>										
Single Coverage	4	4	4,800	19,200		4	4,452	17,808	1,392	7.3%
Parent & Child	0	0	-	-		0	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	7	7	21,000	147,000		7	19,763	138,341	8,659	6.3%
Family	0	0	-	-		0	-	-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )				-				-	-	#DIV/0!
<b>Subtotal</b>	<b>11</b>	<b>11</b>		<b>166,200</b>		<b>11</b>		<b>156,149</b>	<b>10,051</b>	<b>6.4%</b>
<b>GRAND TOTAL</b>	<b>28</b>	<b>27</b>		<b>\$ 440,795</b>		<b>27</b>		<b>\$ 416,242</b>	<b>\$ 24,553</b>	<b>5.9%</b>

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	Yes <input type="checkbox"/> No <input type="checkbox"/>
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	Yes <input type="checkbox"/> No <input type="checkbox"/>

**Note: Remember to Enter an amount in rows for Employee Cost Sharing**



Schedule of Accumulated Liability for Compensated Absences (Page N-6)

<u>TNSA Individuals Eligible for Benefit</u>	<u>Gross Days</u>	<u>Dollar Value</u>
Edward Allen	19.4	\$ 1,457.04
John Blecki	168.4	\$33,889.56
Rich Campo	78.0	\$ 8,898.75
Tina Cunningham	106.3	\$25,624.89
Mark Deeves	122.7	\$22,312.49
Nicholas Delloiacono	54.6	\$ 4,880.12
Brian Hoffman	149.4	\$26,892.12
Todd Jelliff	198.5	\$35,671.45
Adam Johnson	131.3	\$22,049.53
Dwaine Jones	94.3	\$16,468.04
Winfred Jones	26.4	\$ 1,980.08
Jason Kass	55.2	\$ 7,867.28
Chris Kelly	290.5	\$81,010.38
Timothy Norris	19.6	\$ 1,490.73
James Williams	145.3	\$26,103.00
Ed Zakerowski	134.5	\$23,698.61
Total		<u>\$340,294.07</u>



**2022 (2022-2023) AUTHORITY BUDGET**

**Financial Schedules Section**

**SUMMARY**

Township of Neptune Sewerage Authority  
 For the Period January 1, 2022 to December 31, 2022

	<i>FY 2022 Proposed Budget</i>				Total All Operations	FY 2021 Adopted Budget Total All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewerage	Sewerage	Sewerage	N/A					All Operations
<b>REVENUES</b>									
Total Operating Revenues	\$ 6,727,900	\$ -	\$ -	\$ -	\$ 6,727,900	\$ 6,727,900	\$ -	0.0%	
Total Non-Operating Revenues	60,000	-	-	-	60,000	60,000	-	0.0%	
Total Anticipated Revenues	5,787,900	-	-	-	6,787,900	6,787,900	-	0.0%	
<b>APPROPRIATIONS</b>									
Total Administration	510,250	-	-	-	510,250	497,250	13,000	2.6%	
Total Cost of Providing Services	5,319,500	-	-	-	5,319,500	5,017,500	302,000	6.0%	
Total Principal Payments on Debt Service in Lieu of Depreciation	655,000	-	-	-	655,000	665,000	(30,000)	-4.5%	
Total Operating Appropriations	6,524,750	-	-	-	6,524,750	6,179,750	345,000	5.6%	
Total Interest Payments on Debt	27,800	-	-	-	27,800	54,400	(26,600)	-48.9%	
Total Other Non-Operating Appropriations	27,800	-	-	-	27,800	54,400	(26,600)	-48.9%	
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	6,552,550	-	-	-	6,552,550	6,234,150	318,400	5.1%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!	
Net Total Appropriations	6,552,550	-	-	-	6,552,550	6,234,150	318,400	5.1%	
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	\$ 235,350	\$ -	\$ -	\$ -	\$ 235,350	\$ 553,750	\$ (318,400)	-57.5%	



## Revenue Schedule

Township of Neptune Sewerage Authority

For the Period January 1, 2022 to December 31, 2022

	<i>FY 2022 Proposed Budget</i>						<i>FY 2021 Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs Adopted</i>	<i>% Increase (Decrease) Proposed vs Adopted</i>	
	Sewerage	Sewerage	Sewerage	Sewerage	N/A	N/A	<i>Total All Operations</i>	<i>Total All Operations</i>	<i>All Operations</i>	
<b>OPERATING REVENUES</b>										
<i>Service Charges</i>										
Residential							\$	\$	\$	#DIV/0!
Business/Commercial										#DIV/0!
Industrial										#DIV/0!
Intergovernmental	6,727,900						6,727,900	6,727,900		0.0%
Other										#DIV/0!
<b>Total Service Charges</b>	<b>6,727,900</b>						<b>6,727,900</b>	<b>6,727,900</b>		<b>0.0%</b>
<i>Connection Fees</i>										
Residential										#DIV/0!
Business/Commercial										#DIV/0!
Industrial										#DIV/0!
Intergovernmental										#DIV/0!
Other										#DIV/0!
<b>Total Connection Fees</b>										<b>#DIV/0!</b>
<i>Parking Fees</i>										
Meters										#DIV/0!
Permits										#DIV/0!
Fines/Penalties										#DIV/0!
Other										#DIV/0!
<b>Total Parking Fees</b>										<b>#DIV/0!</b>
<i>Other Operating Revenues (List)</i>										
Type in (Grant, Other Rev)										#DIV/0!
Type in (Grant, Other Rev)										#DIV/0!
Type in (Grant, Other Rev)										#DIV/0!
Type in (Grant, Other Rev)										#DIV/0!
Type in (Grant, Other Rev)										#DIV/0!
Type in (Grant, Other Rev)										#DIV/0!
Type in (Grant, Other Rev)										#DIV/0!
Type in (Grant, Other Rev)										#DIV/0!
Type in (Grant, Other Rev)										#DIV/0!
Type in (Grant, Other Rev)										#DIV/0!
Type in (Grant, Other Rev)										#DIV/0!
<b>Total Other Revenue</b>										<b>#DIV/0!</b>
<b>Total Operating Revenues</b>	<b>6,727,900</b>						<b>6,727,900</b>	<b>6,727,900</b>		<b>0.0%</b>
<b>NON-OPERATING REVENUES</b>										
<i>Other Non-Operating Revenues (List)</i>										
Type in										#DIV/0!
Type in										#DIV/0!
Type in										#DIV/0!
Type in										#DIV/0!
Type in										#DIV/0!
Type in										#DIV/0!
<b>Total Other Non-Operating Revenue</b>										<b>#DIV/0!</b>
<i>Interest on Investments &amp; Deposits (List)</i>										
Interest Earned	60,000						60,000	60,000		0.0%
Penalties										#DIV/0!
Other										#DIV/0!
<b>Total Interest</b>	<b>60,000</b>						<b>60,000</b>	<b>60,000</b>		<b>0.0%</b>
<b>Total Non-Operating Revenues</b>	<b>60,000</b>						<b>60,000</b>	<b>60,000</b>		<b>0.0%</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 6,787,900</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$ 6,787,900</b>	<b>\$ 6,787,900</b>	<b>\$</b>	<b>0.0%</b>

## Prior Year Adopted Revenue Schedule

Township of Neptune Sewerage Authority

	<i>FY 2021 Adopted Budget</i>						Total All
	Sewerage	Sewerage	Sewerage	Sewerage	N/A	N/A	Operations
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential							\$
Business/Commercial							
Industrial							
Intergovernmental							
Other							
Total Service Charges	6,727,900						6,727,900
<i>Connection Fees</i>							
Residential							
Business/Commercial							
Industrial							
Intergovernmental							
Other							
Total Connection Fees							
<i>Parking Fees</i>							
Meters							
Permits							
Fines/Penalties							
Other							
Total Parking Fees							
<i>Other Operating Revenues (List)</i>							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Total Other Revenue							
Total Operating Revenues	6,727,900						6,727,900
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
Type in							
Type in							
Type in							
Type in							
Type in							
Type in							
Total Other Non-Operating Revenues							
<i>Interest on Investments &amp; Deposits</i>							
Interest Earned							60,000
Penalties							
Other							
Total Interest	60,000						60,000
Total Non-Operating Revenues	60,000						60,000
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 6,787,900</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,787,900</b>

## Appropriations Schedule

Township of Neptune Sewerage Authority  
 For the Period January 1, 2022 to December 31, 2022

### FY 2022 Proposed Budget

	FY 2022 Proposed Budget						Total All	FY 2021 Adopted	\$ Increase	% Increase
	Sewerage	Sewerage	Sewerage	Sewerage	N/A	N/A	Operations	Total All	Proposed vs	(Decrease)
								Operations	All Operations	Proposed vs
									Adopted	(Decrease)
									Adopted	All Operations
<b>OPERATING APPROPRIATIONS</b>										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 175,500						\$ 175,500	\$ 165,500	\$ 10,000	6.0%
Fringe Benefits	17,000						17,000	14,000	3,000	21.4%
Total Administration - Personnel	192,500						192,500	179,500	13,000	7.2%
<i>Administration - Other (List)</i>										
Other Admin Expenses #1	317,750						317,750	317,750		0.0%
Type in Description										#DIV/0!
Type in Description										#DIV/0!
Type in Description										#DIV/0!
Miscellaneous Administration*										#DIV/0!
Total Administration - Other	317,750						317,750	317,750		0.0%
Total Administration	510,250						510,250	497,250	13,000	2.6%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	1,600,000						1,600,000	1,600,000		0.0%
Fringe Benefits	923,000						923,000	896,000	27,000	3.0%
Total COPS - Personnel	2,523,000						2,523,000	2,496,000	27,000	1.1%
<i>Cost of Providing Services - Other (List)</i>										
Other COPS Expenses #1	2,796,500						2,796,500	2,521,500	275,000	10.9%
Type in Description										#DIV/0!
Type in Description										#DIV/0!
Type in Description										#DIV/0!
Miscellaneous COPS*										#DIV/0!
Total COPS - Other	2,796,500						2,796,500	2,521,500	275,000	10.9%
Total Cost of Providing Services	5,319,500						5,319,500	5,017,500	302,000	6.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	695,000						695,000	665,000	30,000	4.5%
Total Operating Appropriations	6,524,750						6,524,750	6,179,750	345,000	5.6%
<b>NON-OPERATING APPROPRIATIONS</b>										
Total Interest Payments on Debt	27,800						27,800	54,400	(26,600)	-48.9%
Operations & Maintenance Reserve										#DIV/0!
Renewal & Replacement Reserve										#DIV/0!
Municipality/County Appropriation										#DIV/0!
Other Reserves										#DIV/0!
Total Non-Operating Appropriations	27,800						27,800	54,400	(26,600)	-48.9%
<b>TOTAL APPROPRIATIONS</b>	6,552,550						6,552,550	6,234,150	318,400	5.1%
<b>ACCUMULATED DEFICIT</b>										#DIV/0!
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	6,552,550						6,552,550	6,234,150	318,400	5.1%
<b>UNRESTRICTED NET POSITION UTILIZED</b>										
Municipality/County Appropriation										#DIV/0!
Other										#DIV/0!
Total Unrestricted Net Position Utilized										#DIV/0!
<b>TOTAL NET APPROPRIATIONS</b>	\$ 6,552,550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,552,550	\$ 6,234,150	\$ 318,400	5.1%

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below then the line item must be itemized above.

5% of Total Operating Appropriations \$ 326,237.50 \$ - \$ - \$ - \$ - \$ - \$ 326,237.50

Page F-4 -- The "Other" and "Miscellaneous" must have description of expenses:

Administrative:

"Other" Administrative Expenses Total of \$317,750

Description:

Professional Services – Auditor, Financial Consultant and Legal  
Consultants

Trustee Fee

Telephone expenses

Office Supplies & Expenses

Insurance

Advertising

Training

Payroll Services

Operations:

"Other" Operations Expenses Total of \$2,796,500

Description:

Professional Services – Engineering Consultants

Utilities – Gas/Electric

Chemicals

Equipment & Maintenance Repairs

Lab Testing

Ocean Outfall Inspection Services

Sludge Processing & Hauling

NJDEP Licensing Fees

Training

Uniform Allowance

Vehicle Maintenance

## Prior Year Adopted Appropriations Schedule

Township of Neptune Sewerage Authority

FY 2021 Adopted Budget							Total All
	Sewerage	Sewerage	Sewerage	Sewerage	N/A	N/A	Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 165,500						\$ 165,500
Fringe Benefits	14,000						14,000
Total Administration - Personnel	179,500						179,500
<i>Administration - Other (List)</i>							
Other Admin Expenses #1	317,750						317,750
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	317,750						317,750
Total Administration	497,250						497,250
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,600,000						1,600,000
Fringe Benefits	896,000						896,000
Total COPS - Personnel	2,496,000						2,496,000
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expenses #1	2,521,500						2,521,500
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	2,521,500						2,521,500
Total Cost of Providing Services	5,017,500						5,017,500
Total Principal Payments on Debt Service in Lieu of Depreciation	665,000						665,000
Total Operating Appropriations	6,179,750						6,179,750
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	54,400						54,400
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	54,400						54,400
<b>TOTAL APPROPRIATIONS</b>	<b>6,234,150</b>						<b>6,234,150</b>
<b>ACCUMULATED DEFICIT</b>							
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>6,234,150</b>						<b>6,234,150</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation							-
Other							-
Total Unrestricted Net Position Utilized							-
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 6,234,150</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,234,150</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 308,987.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 308,987.50
--------------------------------------	---------------	------	------	------	------	------	---------------

# Debt Service Schedule - Principal

Township of Neptune Sewerage Authority

If Authority has no debt X this box

		<i>Fiscal Year Ending in</i>							
		Proposed	2023	2024	2025	2026	2027	Thereafter	Total Principal Outstanding
Adopted Budget Year 2021	Budget Year 2022	2022	2023	2024	2025	2026	2027	Thereafter	Total Principal Outstanding
<b>Sewerage</b>									
Series 2012	\$ 665,000	\$ 695,000							\$ 695,000
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	665,000	695,000							695,000
<b>Sewerage</b>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
<b>Sewerage</b>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
<b>Sewerage</b>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
<b>N/A</b>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
<b>N/A</b>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>		\$ 665,000	\$ 695,000						\$ 695,000

Indicate the Authority's most recent bond rating and the year of the rating by ratings service:

Moody's		Standard & Poors	
Fitch		A Stable	
Bond Rating		Year of Last Rating	2015

# Debt Service Schedule - Interest

Township of Neptune Sewerage Authority

If Authority has no debt X this box

	Fiscal Year Ending in						Total Interest Payments Outstanding
	Proposed Budget Year 2022	2023	2024	2025	2026	2027	
<i>Sewerage</i>							
Series 2012							
Type in Issue Name	\$ 54,400						\$ 27,800
Type in Issue Name							
Type in Issue Name							
Total Interest Payments	54,400						27,800
<i>Sewerage</i>							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Total Interest Payments							
<i>Sewerage</i>							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Total Interest Payments							
<i>N/A</i>							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Total Interest Payments							
<i>N/A</i>							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
Total Interest Payments							
<b>TOTAL INTEREST ALL OPERATIONS</b>	\$ 54,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,800

# Net Position Reconciliation

Township of Neptune Sewerage Authority

For the Period January 1, 2022

to December 31, 2022

## FY 2022 Proposed Budget

	Sewerage	Sewerage	Sewerage	N/A	N/A	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR (1)</b>	\$ 28,283,000					\$ 28,283,000
Less: Invested in Capital Assets, Net of Related Debt (1)	27,761,094					27,761,094
Less: Restricted for Debt Service Reserve (1)	722,800					722,800
Less: Other Restricted Net Position (1)	750,000					750,000
Total Unrestricted Net Position (1)	(950,894)					(950,894)
Less: Designated for Non-Operating Improvements & Repairs						
Less: Designated for Rate Stabilization						
Less: Other Designated by Resolution						
Plus: Accrued Unfunded Pension Liability (1)	4,844,302					4,844,302
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	6,707,985					6,707,985
Plus: Estimated Income (Loss) on Current Year Operations (2)	(140,168)					(140,168)
Plus: Other Adjustments (attach schedule)						
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	10,461,225					10,461,225
Unrestricted Net Position Utilized to Balance Proposed Budget						
Unrestricted Net Position Utilized in Proposed Capital Budget	1,070,000	550,000				1,620,000
Appropriation to Municipality/County (3)						
Total Unrestricted Net Position Utilized in Proposed Budget	1,070,000	550,000				1,620,000
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>						
Last issued Audit Report (4)	\$ 9,391,225	\$ (650,000)	\$ -	\$ -	\$ -	\$ 8,741,225

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ 326,238 \$ - \$ - \$ - \$ - \$ 326,238

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.



2022 (2022-2023)  
Township of  
Neptune Sewerage  
Authority

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# 2022 (2022-2022) CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

## Township of Neptune Sewerage Authority

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Township of Neptune Sewerage Authority, on the 20th day of October, 2021.

**OR**

enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the \_\_\_\_\_ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

Officer's Signature:			
Name:	James Mowczan		
Title:	Secretary		
Address:	P.O. Box 765, Neptune, NJ 07753		
Phone Number:	732-922-3434	Fax Number:	732-922-6653
E-mail address	dellapietro@tnsa-nj.org		

## Proposed Capital Budget

Township of Neptune Sewerage Authority  
For the Period January 1, 2022 to December 31, 2022

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Sewerage</i>					
Upgrade Control Panels	\$ 100,000	\$ 100,000			
Treatment Train Rehabilitation No. 3	750,000	750,000			
Roof Replacements	150,000	150,000			
Fleet Equipment	70,000	70,000			
<b>Total</b>	<b>1,070,000</b>	<b>1,070,000</b>			
<i>Sewerage</i>					
Raw Sewerage PS Rehabilitation	250,000	\$ 250,000			
Digester No. 1 Rehabilitation	400,000	400,000			
Treatment Train Rehabilitation No. 2	-				
Treatment Train Rehabilitation No. 1	-				
<b>Total</b>	<b>650,000</b>	<b>650,000</b>			
<i>Sewerage</i>					
Digester No. 4 Rehabilitation	-				
Outfall Pipe Rehabilitation	-				
Roadway Improvements	-				
Collection System Evaluations	-				
<b>Total</b>	<b>-</b>				
<i>Sewerage</i>					
Stabilization Pond Rehabilitation	-				
Electrical Upgrades	-				
Type in Description	-				
Type in Description	-				
<b>Total</b>	<b>-</b>				
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
<b>Total</b>	<b>-</b>				
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
<b>Total</b>	<b>-</b>				
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 1,720,000</b>	<b>\$ 1,720,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

## 5 Year Capital Improvement Plan

Township of Neptune Sewerage Authority  
For the Period January 1, 2022 to December 31, 2022

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2022	2023	2024	2025	2026	2027
<i>Sewerage</i>							
Upgrade Control Panels	\$ 100,000	\$ 100,000					
Treatment Train Rehabilitation No. 3	750,000	750,000					
Roof Replacements	150,000	150,000					
Fleet Equipment	70,000	70,000					
<b>Total</b>	<b>1,070,000</b>	<b>1,070,000</b>					
<i>Sewerage</i>							
Raw Sewerage PS Rehabilitation	250,000	250,000					
Digester No. 1 Rehabilitation	400,000	400,000					
Treatment Train Rehabilitation No. 2	750,000	-	750,000				
Treatment Train Rehabilitation No. 1	750,000	-		750,000			
<b>Total</b>	<b>2,150,000</b>	<b>650,000</b>	<b>750,000</b>	<b>750,000</b>			
<i>Sewerage</i>							
Digester No. 4 Rehabilitation	1,500,000		\$ 1,500,000				
Outfall Pipe Rehabilitation	1,500,000				1,500,000		
Roadway Improvements	500,000					500,000	
Collection System Evaluations	500,000				500,000		
<b>Total</b>	<b>4,000,000</b>		<b>1,500,000</b>	<b>500,000</b>	<b>1,500,000</b>	<b>500,000</b>	
<i>Sewerage</i>							
Stabilization Pond Rehabilitation	1,000,000						\$ 1,000,000
Electrical Upgrades	4,000,000		4,000,000				
Type in Description	-						
Type in Description	-						
<b>Total</b>	<b>5,000,000</b>		<b>4,000,000</b>				<b>1,000,000</b>
<i>N/A</i>							
Type in Description	-						
Type in Description	-						
Type in Description	-						
Type in Description	-						
<b>Total</b>	<b>-</b>						
<i>N/A</i>							
Type in Description	-						
Type in Description	-						
Type in Description	-						
Type in Description	-						
<b>Total</b>	<b>-</b>						
<b>TOTAL</b>	<b>\$ 12,220,000</b>	<b>\$ 1,720,000</b>	<b>\$ 4,750,000</b>	<b>\$ 2,250,000</b>	<b>\$ 500,000</b>	<b>\$ 1,500,000</b>	<b>\$ 1,500,000</b>

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

## 5 Year Capital Improvement Plan Funding Sources

Township of Neptune Sewerage Authority  
For the Period January 1, 2022 to December 31, 2022

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Sewerage</i>					
Upgrade Control Panels	\$ 100,000	\$ 100,000 750,000 150,000 70,000 1,070,000			
Treatment Train Rehabilitation No. 3	750,000				
Roof Replacements	150,000				
Fleet Equipment	70,000				
<b>Total</b>	<b>1,070,000</b>				
<i>Sewerage</i>					
Raw Sewerage PS Rehabilitation	250,000	\$ 250,000 400,000 750,000 750,000 2,150,000			
Digester No. 1 Rehabilitation	400,000				
Treatment Train Rehabilitation No. 2	750,000				
Treatment Train Rehabilitation No. 1	750,000				
<b>Total</b>	<b>2,150,000</b>				
<i>Sewerage</i>					
Digester No. 4 Rehabilitation	1,500,000	\$ 1,500,000 1,500,000 500,000 500,000 1,000,000 - 3,000,000			
Outfall Pipe Rehabilitation	1,500,000				
Roadway Improvements	500,000				
Collection System Evaluations	500,000				
<b>Total</b>	<b>4,000,000</b>				
<i>Sewerage</i>					
Stabilization Pond Rehabilitation	1,000,000	\$ 1,000,000 4,000,000			
Electrical Upgrades	4,000,000				
<b>Total</b>	<b>5,000,000</b>				
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
<b>Total</b>	<b>-</b>				
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
<b>Total</b>	<b>-</b>				
<b>TOTAL</b>	<b>\$ 12,220,000</b>	<b>\$ 4,220,000</b>	<b>\$ -</b>	<b>\$ 8,000,000</b>	<b>\$ -</b>
Total 5 Year Plan per CB 4	<u>\$ 12,220,000</u>				
Balance check					

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.