

Fiscal Year Start Year End Year
 2023 2023

Authority Budget of:
Neptune Township Sewerage Authority

State Filing Year 2023

For the Period: *January 1, 2023* to *December 31, 2023*

www.tnsa-nj.org
Authority Web Address



Division of Local Government Services

**2023 AUTHORITY BUDGET
CERTIFICATION SECTION**

2023

Neptune Township Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2023 PREPARER'S CERTIFICATION

Neptune Township Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	dellapietro@tnsa-nj.org
Name:	Tina M. Cunningham
Title:	Executive Director
Address:	P.O. Box 765, Neptune, NJ 07753
Phone Number:	732-922-3434
Fax Number:	732-922-6653
E-mail Address:	dellapietro@tnsa-nj.org

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.tnsa-nj.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Tina M. Cunningham
Title of Officer Certifying Compliance: Executive Director
Signature: dellapietro@tnsa-nj.org

2023 APPROVAL CERTIFICATION

Neptune Township Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Neptune Township Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 19, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	dellapietro@tnsa-nj.org
Name:	James Mowczan
Title:	Secretary
Address:	P.O. Box 765, Neptune, NJ 07753
Phone Number:	732-922-3434
Fax Number:	732-922-6653
E-mail Address:	dellapietro@tnsa-nj.org

2023 AUTHORITY BUDGET RESOLUTION

Neptune Township Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget for Neptune Township Sewerage Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented before the governing body of the Neptune Township Sewerage Authority at its open public meeting of October 19, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$6,752,900.00, Total Appropriations including any Accumulated Deficit, if any, of \$6,436,100.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$2,486,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$2,486,000.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Neptune Township Sewerage Authority, at an open public meeting held on October 19, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Neptune Township Sewerage Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023, is hereby approved;

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Neptune Township Sewerage Authority will consider the Annual Budget and Capital Budget/Program for Adoption on December 14, 2022.

dellapietro@tnsa-nj.org

19-Oct-22

(Secretary's Signature)

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
James W. Manning, Jr.	X			
Harry Devine	X			
James Mowczan	X			
Linda Johnson	X			
Alonzo Wright	X			

2023 ADOPTION CERTIFICATION

Neptune Township Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Neptune Township Sewerage Authority, pursuant to N.J.A.C 5:31- on December 14, 2022.

Officer's Signature:			
Name:	James Mowczan		
Title:	Secretary		
Address:	P.O. Box 765, Neptune, NJ 07753		
Phone Number:	732-922-3434	Fax:	732-922-6653
E-mail address:	dellapietro@tnsa-nj.org		

2023 ADOPTED BUDGET RESOLUTION

Neptune Township Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Neptune Township Sewerage Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented for adoption before the governing body of the Neptune Township Sewerage Authority at its open public meeting of December 14, 2022; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$6,752,900.00, Total Appropriations, including any Accumulated Deficit, if any, of \$6,436,100.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$2,486,000.00 and Total Unrestricted Net Position Utilized of \$2,486,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Neptune Township Sewerage Authority at an open public meeting held on December 14, 2022 that the Annual Budget and Capital Budget/Program of the Neptune Township Sewerage Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
James W. Manning, Jr.				
Harry Devine				
James Mowczan				
Linda Johnson				
Alonzo Wright				

**2023 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Neptune Township Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2023 proposed Annual Budget and make comparison to the Fiscal Year 2022 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Significant variances as shown on page F-2 includes a decrease of interest earned due to the economy/market conditions.
Significant variances as shown on page F-4 include the increase in premiums for the State of New Jersey Health Benefits of over 20%.
The Authority paid off its debt in July 2022 causing a significant decrease variance of 100%.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The Authority believes that the current state of local economy is stable enough to support its current budget and capital spending plan.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authority has experienced several years of positive additions to Unrestricted Net Position as result of favorable budget variances.
The Authority has elected to use some of the excess to pay for capital improvements.

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Neptune Township Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County Municipal Budget, etc.)

N/A

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Neptune Township Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

The Authority's rate structure is based upon the member towns' prior year annual flows and customer reserved capacity within the Treatment Plant. The proposed rate structure will be completed at the Authority's annual rate hearing beginning in 2023.

The Authority anticipates the rates to remain the same.

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Neptune Township Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

The Authority's rate structure is based upon the member towns' prior year annual flows and customer reserved capacity within the Treatment Plant. The proposed rate structure will be completed at the Authority's annual rate hearing beginning in 2023.

The Authority anticipates the rates to remain the same.

AUTHORITY CONTACT INFORMATION

2023

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Neptune Township Sewerage Authority		
<i>Federal ID Number:</i>	22-199-2959		
<i>Address:</i>	P.O. Box 765		
<i>City, State, Zip:</i>	Neptune	NJ	07753
<i>Phone: (ext.)</i>	732-922-3434	<i>Fax:</i>	732-922-6653

Preparer's Name:	Tina M. Cunningham		
<i>Preparer's Address:</i>	P.O. Box 765		
<i>City, State, Zip:</i>	Neptune	NJ	07753
<i>Phone: (ext.)</i>	732-922-3434	<i>Fax:</i>	732-922-6653
<i>E-mail:</i>	dellapietro@tnsa-nj.org		

Chief Executive Officer*	Tina M. Cunningham		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-922-3434	<i>Fax:</i>	732-922-6653
<i>E-mail:</i>	dellapietro@tnsa-nj.org		

Chief Financial Officer*	Tina M. Cunningham		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-922-3434	<i>Fax:</i>	732-922-6653
<i>E-mail:</i>	dellapietro@tnsa-nj.org		

Name of Auditor:	Charles Fallon		
<i>Name of Firm:</i>	Fallon & Company, LLP		
<i>Address:</i>	1390 Route 36, Suite 102		
<i>City, State, Zip:</i>	Hazlet	NJ	07730
<i>Phone: (ext.)</i>	732-888-2070	<i>Fax:</i>	732-888-6245
<i>E-mail:</i>	chuckfallon@falloncpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Neptune Township Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

23

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 1,267,709.56

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Neptune Township Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

10. Did the Authority pay for meals or catering during the current fiscal year? No

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	No
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No

If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Neptune Township Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? Yes

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Neptune Township Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Use the space below to provide clarification for any Questionnaire responses.

No. 11 - Travel Expenses for the current fiscal year:

New Jersey State League of Municipalities Convention, November 2022

Two Night Room Reservation at Bally's, Atlantic City

Commissioner James Mowczan

Total \$232.00

New Jersey WEA 107th Annual Conference, May 2022

One Night Room Reservation at Harrah's, Atlantic City

Commissioner James Mowczan

Total \$141.62

Grand Total for all Travel Expenses for the Current Fiscal Year \$373.62

No. 9 - Explain the Authority's process for determining compensation for all persons listed on page N-4:

The Commissioners salaries are based on a Township Ordinance. All TNSA employee's compensation is reviewed and approved by the Board of Commissioners. Upon approval, a TNSA resolution is authorized.

No. 17 - NJDEP Notice of Assessments:

TNSA submitted a Discharge Monitoring Report for the May 2022 monitoring period on which failed to report for oil and grease. Settlement Agreement, Activity No. NEA220001, dated September 22, 2022 in the amount of \$3,050.00.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Neptune Township Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets
a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Neptune Township Sewerage Authority
For the Period January 01, 2023 to December 31, 2023

	Name	Title	Average Hours per Week Dedicated to Position	Position	Reportable Compensation from Authority (W-2/ 1099)					Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority		
					Commissioner	Officer	Key Employee	Highest Compensated	Former			Base Salary/ Stipend	Bonus
1	James W. Manning, Jr.	Chairman	2	X						\$ 3,500.00	\$ -	\$ -	\$ 28,500.00
2	Harry Devine	Vice Chairman	2	X						\$ 3,000.00	\$ -	\$ -	\$ 3,000.00
3	James Mowczan	Secretary	2	X						\$ 3,000.00	\$ -	\$ -	\$ 3,000.00
4	Linda Johnson	Asst. Secretary	2	X						\$ 3,000.00	\$ -	\$ -	\$ 3,000.00
5	Alonzo Wright	Treasurer	2	X						\$ 3,000.00	\$ -	\$ -	\$ 3,000.00
6	Tina M. Cunningham	Executive Director	40		X					\$ 132,014.60	\$ -	\$ -	\$ 132,014.60
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
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22													
23													
24													
25													
26													
27													
28													
29													
30													
31													
32													
33													
34													
35													
Total:										\$ 147,514.60	\$ -	\$ 25,000.00	\$ 172,514.60

Schedule of Health Benefits - Detailed Cost Analysis

Neptune Township Sewerage Authority

For the Period: January 01, 2023 to December 31, 2023

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost							
Single Coverage	8	14,450.00	8	11,970.00	95,760.00	19,840.00	20.7%
Parent & Child			2	20,900.00	41,800.00	(41,800.00)	-100.0%
Employee & Spouse (or Partner)	4	23,784.00				95,136.00	
Family	5	40,313.64	7	33,100.00	231,700.00	(30,131.80)	-13.0%
Employee Cost Sharing Contribution (enter as negative -)						(110,623.28)	
Subtotal	17		17		369,260.00	(67,579.08)	-18.3%
Commissioners - Health Benefits - Annual Cost							
Single Coverage							
Parent & Child							
Employee & Spouse (or Partner)							
Family							
Employee Cost Sharing Contribution (enter as negative -)							
Subtotal							
Retirees - Health Benefits - Annual Cost							
Single Coverage	5	4,737.24	4	4,800.00	19,200.00	4,486.20	23.4%
Parent & Child							
Employee & Spouse (or Partner)	7	26,750.00	7	21,000.00	147,000.00	40,250.00	27.4%
Family	1	42,487.68				42,487.68	
Employee Cost Sharing Contribution (enter as negative -)							
Subtotal	13		11		166,200.00	87,223.88	52.5%
GRAND TOTAL	30		28		535,460.00	19,644.80	3.7%

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

Neptune Township Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box:

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Edward Allen	19.4	\$ 1,457.04		X	
John Blecki	168.4	\$ 33,889.56		X	
Rich Campo	78	\$ 8,898.75		X	
Tina Cunningham	106.3	\$ 25,624.89		X	
Mark Deeves	122.7	\$ 22,312.49		X	
Nicholas Delloiacono	54.6	\$ 4,880.12		X	
Brian Hoffman	149.4	\$ 26,892.12		X	
Todd Jelliff	198.5	\$ 35,671.45		X	
Adam Johnson	131.3	\$ 22,049.53		X	
Dwayne Jones	94.3	\$ 16,468.04		X	
Winfred Jones	26.4	\$ 1,980.08		X	
Jason Kass	55.2	\$ 7,867.28		X	
Chris Kelly	290.5	\$ 81,010.38		X	
Timothy Norris	19.6	\$ 1,490.73		X	
James Williams	145.3	\$ 26,103.00		X	
Edmond Zakerowski	134.5	\$ 23,698.61		X	
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$ 340,294.07			

Neptune Township Sewerage Authority
 For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$			

Neptune Township Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at per most recent audit (this page only) \$					

Neptune Township Sewerage Authority
 For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of		<i>Legal Basis for Benefit</i>		
		Accrued	Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$	-			

Neptune Township Sewerage Authority
 For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at per most recent audit (this page only) \$					

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Neptune Township Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement

Total liability for accumulated compensated absences at per most recent audit (this page only) \$ _____

Neptune Township Sewerage Authority
 For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$			

Neptune Township Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Legal Basis for Benefit		
		Approved Labor Agreement	Resolution	Individual Employment Agreement
		Dollar Value of Accrued Compensated Absence Liability		
Total liability for accumulated compensated absences at per most recent audit (all pages)		\$ 340,294.07		

**2023 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Neptune Township Sewerage Authority
For the Period January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget					FY 2022 Adopted Budget	% Increase (Decrease) Proposed vs. Adopted	
	Sewerage	Sewerage	Sewerage	Operation #6	Total All Operations			Total All Operations
	Sewerage	Sewerage	Sewerage	Sewerage	Operations			All Operations
REVENUES								
Total Operating Revenues	\$ 6,727,900	\$ -	\$ -	\$ -	\$ 6,727,900	\$ -		
Total Non-Operating Revenues	25,000	-	-	25,000	60,000	(35,000)	-58.3%	
Total Anticipated Revenues	6,752,900	-	-	6,752,900	6,787,900	(35,000)	-0.5%	
APPROPRIATIONS								
Total Administration	568,100	-	-	568,100	510,250	57,850	11.3%	
Total Cost of Providing Services	5,868,000	-	-	5,868,000	5,319,500	548,500	10.3%	
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	695,000	(695,000)	-100.0%	
Total Operating Appropriations	6,436,100	-	-	6,436,100	6,524,750	(88,650)	-1.4%	
Total Interest Payments on Debt	-	-	-	-	27,800	(27,800)	-100.0%	
Total Other Non-Operating Appropriations	-	-	-	-	-	-	#DIV/0!	
Total Non-Operating Appropriations	-	-	-	-	27,800	(27,800)	-100.0%	
Accumulated Deficit	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	6,436,100	-	-	6,436,100	6,552,550	(116,450)	-1.8%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	#DIV/0!	
Net Total Appropriations	6,436,100	-	-	6,436,100	6,552,550	(116,450)	-1.8%	
ANTICIPATED SURPLUS (DEFICIT)	\$ 316,800	\$ -	\$ -	\$ 316,800	\$ 235,350	\$ 81,450	34.6%	

Revenue Schedule

Neptune Township Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewerage	Sewerage	Sewerage	Sewerage	Sewerage	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental	6,727,900						6,727,900	6,727,900	-	0.0%
Other							-	-	-	#DIV/0!
Total Service Charges	6,727,900						6,727,900	6,727,900	-	0.0%
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees							-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees							-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue							-	-	-	#DIV/0!
Total Operating Revenues	6,727,900						6,727,900	6,727,900	-	0.0%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue							-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	25,000						25,000	60,000	(35,000)	-58.3%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	25,000						25,000	60,000	(35,000)	-58.3%
Total Non-Operating Revenues	25,000						25,000	60,000	(35,000)	-58.3%
TOTAL ANTICIPATED REVENUES	\$ 6,752,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,752,900	\$ 6,787,900	\$ (35,000)	-0.5%

Prior Year Adopted Revenue Schedule

Neptune Township Sewerage Authority

FY 2022 Adopted Budget

	Sewerage	Sewerage	Sewerage	Sewerage	Sewerage	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental	6,727,900						6,727,900
Other							-
Total Service Charges	6,727,900	-	-	-	-	-	6,727,900
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	6,727,900	-	-	-	-	-	6,727,900
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
Total Other Non-Operating Revenues	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned	60,000						60,000
Penalties							-
Other							-
Total Interest	60,000	-	-	-	-	-	60,000
Total Non-Operating Revenues	60,000	-	-	-	-	-	60,000
TOTAL ANTICIPATED REVENUES	\$ 6,787,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,787,900

Appropriations Schedule

Neptune Township Sewerage Authority
For the Period January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adapted	% Increase (Decrease) Proposed vs. Adapted	
	Sewerage	Sewerage	Sewerage	Sewerage	Sewerage	Operation #6	Total All Operations	Total All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 200,500						\$ 200,500	\$ 175,500	\$ 25,000	14.2%
Fringe Benefits	45,350						45,350	17,000	28,350	166.8%
Total Administration - Personnel	245,850						245,850	192,500	53,350	27.7%
<i>Administration - Other (List)</i>										
Other Admin Expenses #1	322,250						322,250	317,750	4,500	1.4%
Miscellaneous Administration*										#DIV/0!
Total Administration - Other	322,250						322,250	317,750	4,500	1.4%
Total Administration	568,100						568,100	510,250	57,850	11.3%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	1,700,000						1,700,000	1,600,000	100,000	6.3%
Fringe Benefits	1,097,000						1,097,000	923,000	174,000	18.9%
Total COPS - Personnel	2,797,000						2,797,000	2,523,000	274,000	10.9%
<i>Cost of Providing Services - Other (List)</i>										
Other COPS Expenses #1	3,071,000						3,071,000	2,796,500	274,500	9.8%
Miscellaneous COPS*										#DIV/0!
Total COPS - Other	3,071,000						3,071,000	2,796,500	274,500	9.8%
Total Cost of Providing Services	5,868,000						5,868,000	5,319,500	548,500	10.3%
Total Principal Payments on Debt Service in Lieu of Depreciation								695,000	(695,000)	100.0%
Total Operating Appropriations	6,436,100						6,436,100	6,524,750	(88,650)	-1.4%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt								27,800	(27,800)	100.0%
Operations & Maintenance Reserve										#DIV/0!
Renewal & Replacement Reserve										#DIV/0!
Municipality/County Appropriation										#DIV/0!
Other Reserves										#DIV/0!
Total Non Operating Appropriations								27,800	(27,800)	100.0%
TOTAL APPROPRIATIONS	6,436,100						6,436,100	6,552,550	(116,450)	-1.8%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	6,436,100						6,436,100	6,552,550	(116,450)	1.8%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation										#DIV/0!
Other										#DIV/0!
Total Unrestricted Net Position Utilized										#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 6,436,100	\$	\$	\$	\$	\$	\$ 6,436,100	\$ 6,552,550	\$ (116,450)	1.8%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 321,805.00 \$ \$ \$ \$ \$ \$ 321,805.00

**AUTHORITY PROPOSED APPROPRIATIONS
APPROPRIATION DETAIL PAGE**

Neptune Township Sewerage Authority

For the Period: January 01, 2023 to December 31, 2023

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	Sewerage	Sewerage	Sewerage	Sewerage	Sewerage	Operation #6
Other Admin. Expenses #1	322,250.00					
Professional Services: Auditor, Financial Consultant and Legal Consultants						
Telephone Expenses						
Office Supplies and Expenses						
Insurance						
Advertising						
Training						
Payroll Services						
Other COPS Expenses #1	3,071,000.00					
Professional Services: Engineering Consultants						
Utilities - Gas/Electric						
Chemicals						
Equipment & Maintenance						
Lab Testing						
Ocean Outfall Inspection Services						
Sludge Process & Hauling						
NJDEP Licensing Fees						
Training						
Uniform Allowance						
Vehicle Maintenance						

Prior Year Adopted Appropriations Schedule

Neptune Township Sewerage Authority

FY 2022 Adopted Budget

	Sewerage	Sewerage	Sewerage	Sewerage	Sewerage	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 175,500						\$ 175,500
Fringe Benefits	17,000						17,000
Total Administration - Personnel	192,500						192,500
<i>Administration - Other (List)</i>							
Other Admin Expenses #1	317,750						317,750
Miscellaneous Administration*							
Total Administration - Other	317,750						317,750
Total Administration	510,250						510,250
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,600,000						1,600,000
Fringe Benefits	923,000						923,000
Total COPS - Personnel	2,523,000						2,523,000
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expenses #1	2,796,500						2,796,500
Miscellaneous COPS*							
Total COPS - Other	2,796,500						2,796,500
Total Cost of Providing Services	5,319,500						5,319,500
Total Principal Payments on Debt Service in Lieu of Depreciation	695,000						695,000
Total Operating Appropriations	6,524,750						6,524,750
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	27,800						27,800
Operations & Maintenance Reserve							
Renewal & Replacement Reserve							
Municipality/County Appropriation							
Other Reserves							
Total Non-Operating Appropriations	27,800						27,800
TOTAL APPROPRIATIONS	6,552,550						6,552,550
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	6,552,550						6,552,550
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							
Other							
Total Unrestricted Net Position Utilized							
TOTAL NET APPROPRIATIONS	\$ 6,552,550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,552,550

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 326,237.50 \$ - \$ - \$ - \$ - \$ 326,237.50

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Neptune Township Sewerage Authority

FY 2022 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

<i>Line Item:</i>	<i>Sewerage</i>	<i>Sewerage</i>	<i>Sewerage</i>	<i>Sewerage</i>	<i>Sewerage</i>	<i>Operation #6</i>
Other Admin. Expenses #1	317,750.00					
Professional Services: Auditor, Financial Consultant and Legal Consultants						
Trustee Fee						
Telephone Expenses						
Office Supplies & Expenses						
Insurance						
Advertising						
Training						
Payroll Services						
Other COPS Expenses #1	2,796,500.00					
Professional Services: Engineering Consultants						
Utilities						
Chemicals						
Equipment & Maintenance Repairs						
Lab Testing						
Ocean Outfall Inspection Services						
Sludge Processing & Hauling						
NJDEP Licensing Fees						
Training						
Uniform Allowance						
Vehicle Maintenance						

**AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS
APPROPRIATION DETAIL PAGE**

Neptune Township Sewerage Authority

FY 2022 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	Sewerage	Sewerage	Sewerage	Sewerage	Sewerage	Operation #6

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Neptune Township Sewerage Authority

FY 2022 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

<i>Line Item:</i>	<i>Sewerage</i>	<i>Sewerage</i>	<i>Sewerage</i>	<i>Sewerage</i>	<i>Sewerage</i>	<i>Operation #6</i>

Debt Service Schedule - Principal

Neptune Township Sewerage Authority

If Authority has no debt, check this box:

		Fiscal Year Ending in								
Date of Local Finance Board Approval		2022 (Adopted Budget)	2023 (Proposed Budget)	2024	2025	2026	2027	2028	Thereafter	Total Principal Outstanding
Sewerage										
	Series 2012	\$ 695,000	\$ -							\$ -
	Total Principal	695,000								
	Total Principal									
	Total Principal									
	Total Principal									
	Total Principal									
	Total Principal									
	TOTAL PRINCIPAL ALL OPERATIONS	\$ 695,000	\$ -							\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.	
Moody's	Standard & Poors
Bond Rating	A Stable
Year of Last Rating	2015

Debt Service Schedule - Interest

Neptune Township Sewerage Authority

If Authority has no debt, check this box:

	2022 (Adopted Budget)	2023 (Proposed Budget)	2024	2025	2026	2027	2028	Thereafter	Total Interest Payments Outstanding
Sewerage									
Series 2012	\$ 27,800	\$ -							\$ -
Total Interest Payments	27,800								
Sewerage									
Total Interest Payments									
Sewerage									
Total Interest Payments									
Sewerage									
Total Interest Payments									
Sewerage									
Total Interest Payments									
Operation #6									
Total Interest Payments									
Total Interest Payments	\$ 27,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INTEREST ALL OPERATIONS									

Net Position Reconciliation

Neptune Township Sewerage Authority

For the Period: January 01, 2023 to December 31, 2023

FY 2023 Proposed Budget

	Sewerage	Sewerage	Sewerage	Sewerage	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 28,283,000					\$ 28,283,000
Less: Invested in Capital Assets, Net of Related Debt (1)	27,761,094					27,761,094
Less: Restricted for Debt Service Reserve (1)	722,800					722,800
Less: Other Restricted Net Position (1)	750,000					750,000
Total Unrestricted Net Position (1)	(950,894)	-	-	-	-	(950,894)
Less: Designated for Non-Operating Improvements & Repairs						-
Less: Designated for Rate Stabilization						-
Less: Other Designated by Resolution						-
Plus: Accrued Unfunded Pension Liability (1)	4,844,302					4,844,302
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	6,707,985					6,707,985
Plus: Estimated Income (Loss) on Current Year Operations (2)	450,000					450,000
Plus: Other Adjustments (attach schedule)						-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	11,051,393	-	-	-	-	11,051,393
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	2,114,000	372,000				2,486,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	2,114,000	372,000				2,486,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ 8,937,393	\$ (372,000)	\$ -	\$ -	\$ -	\$ 8,565,393

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 321,805 \$ - \$ - \$ - \$ - \$ 321,805
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2023

Neptune Township Sewerage Authority

(Authority Name)

2023 AUTHORITY CAPITAL BUDGET/PROGRAM

2023 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Neptune Township Sewerage Authority

(Authority Name)

Fiscal Year: January 01, 2023 to December 31, 2023

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Neptune Township Sewerage Authority, on October 19, 2022.

It is hereby certified that the governing body of the Neptune Township Sewerage Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Neptune Township Sewerage for the following reason(s):

Officer's Signature:	dellapietro@tnsa-nj.org
Name:	James Mowczan
Title:	Secretary
Address:	P.O. Box 765, Neptune, NJ 07753
Phone Number:	732-922-3434
Fax Number:	732-922-6653
E-mail Address:	dellapietro@tnsa-nj.org

2023 CAPITAL BUDGET/PROGRAM MESSAGE

Neptune Township Sewerage Authority

Fiscal Year: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

The Authority's service charges would be adjusted as necessary during the annual rate hearing.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

All capital projects are located within the Township of Neptune Sewerage Authority WWTP.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Proposed Capital Budget

Neptune Township Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewerage</i>						
Headwork Improvements	\$ 1,410,000	\$ 1,410,000				
Roof Improvements	300,000	300,000				
Multi-Stage Centrifigual Blower	295,000	295,000				
Biofor Self-Cleaning Screens	109,000	109,000				
Total	2,114,000	2,114,000	-	-	-	-
<i>Sewerage</i>						
Recirculation Pump No. 1	57,000	\$ 57,000				
Laird Ave. Diesel Pump Check Valve R	150,000	150,000				
Site Security Improvements	100,000	100,000				
Utility Vehicle	65,000	65,000				
Total	372,000	372,000	-	-	-	-
<i>Sewerage</i>						
	-					
Total	-	-	-	-	-	-
<i>Sewerage</i>						
	-					
Total	-	-	-	-	-	-
<i>Sewerage</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 2,486,000	\$ 2,486,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Neptune Township Sewerage Authority

For the Period: January 01, 2023 to December 31, 2023

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2023	2024	2025	2026	2027	2028
<i>Sewerage</i>							
Headwork Improvements	\$ 1,410,000	\$ 1,410,000					
Roof Improvements	300,000	300,000					
Multi-Stage Centrifigual Blower	295,000	295,000					
Biofor Self-Cleaning Screens	109,000	109,000					
Total	2,114,000	2,114,000	-	-	-	-	-
<i>Sewerage</i>							
Recirculation Pump No. 1	57,000	57,000					
Laird Ave. Diesel Pump Check V	150,000	150,000					
Site Security Improvements	100,000	100,000					
Utility Vehicle	65,000	65,000					
Total	372,000	372,000	-	-	-	-	-
<i>Sewerage</i>							
Treatment Train No. 3 Improver	4,000,000	-	\$ 4,000,000				
Electrical Rehabilitation	4,000,000	-	-	4,000,000			
Raw Sewerage PS Rehabilitation	250,000	-	250,000				
Sludge Dewatering Upgrades	500,000	-	500,000				
Total	8,750,000	-	4,750,000	4,000,000	-	-	-
<i>Sewerage</i>							
Digester No. 4 Rehabilitation	1,500,000	-	-	\$ 1,500,000			
Ocean Outfall Rehabilitation	1,500,000	-	-	-	1,500,000		
Roadway Improvements	500,000	-	-	-	-	500,000	
Collection System Evaluation	500,000	-	-	500,000			
Total	4,000,000	-	-	2,000,000	1,500,000	500,000	-
<i>Sewerage</i>							
Stabilization Pon Rehabilitation	1,000,000	-	-	-	-	\$ 1,000,000	
Total	1,000,000	-	-	-	-	-	1,000,000
<i>Operation #6</i>							
	-	-	-	-	-	-	-
TOTAL	\$ 16,236,000	\$ 2,486,000	\$ 4,750,000	\$ 4,000,000	\$ 2,000,000	\$ 1,500,000	\$ 1,500,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Neptune Township Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewerage</i>						
Headworks Improvements	\$ 1,410,000	\$ 1,410,000				
Roof Improvements	300,000	300,000				
Multi-Stage Centrifigual Blower	295,000	295,000				
Biofor Self-Cleaning Screens	109,000	109,000				
Total	2,114,000	2,114,000	-	-	-	-
<i>Sewerage</i>						
Recirculation Pump No. 1	57,000	\$ 57,000				
Laird Ave. Diesel Pump Check Va	150,000	150,000				
Site Security Improvements	100,000	100,000				
Utility Vehicle	65,000	65,000				
Total	372,000	372,000	-	-	-	-
<i>Sewerage</i>						
Treatment Train 3. Improvemen	4,000,000			\$ 4,000,000		
Electrical Rehabilitation	4,000,000			4,000,000		
Raw Sewerage PS Rehabilitation	250,000	250,000				
Sludge Dewatering Upgrades	500,000	500,000				
Total	8,750,000	750,000	-	8,000,000	-	-
<i>Sewerage</i>						
Digester No. 4 Rehabilitation	1,500,000			\$ 1,500,000		
Ocean Outfall Rehabilitation	1,500,000			1,500,000		
Roadway Improvements	500,000	500,000				
Collection System Evaluation	500,000	500,000				
Total	4,000,000	1,000,000	-	3,000,000	-	-
<i>Sewerage</i>						
Stabiliation Pond Rehabilitation	1,000,000			\$ 1,000,000		
	-					
	-					
	-					
Total	1,000,000	-	-	1,000,000	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL	\$ 16,236,000	\$ 4,236,000	\$ -	\$ 12,000,000	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 16,236,000					
Balance check						

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.