

Fiscal Year                      Start Year                      End Year  
                                                 2024                      -                      2024

*Authority Budget of:*  
*Neptune Township Sewerage Authority*

State Filing Year                      2024

*For the Period:*                      *January 1, 2024*                      to                      *December 31, 2024*

[www.tnsa-nj.org](http://www.tnsa-nj.org)  
Authority Web Address



*Division of Local Government Services*

**2024 AUTHORITY BUDGET  
CERTIFICATION SECTION**

# FISCAL YEAR 2024

Neptune Township Sewerage Authority

## AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

*For Division Use Only*

### CERTIFICATION OF APPROVED BUDGET

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

### CERTIFICATION OF ADOPTED BUDGET

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

# 2024 PREPARER'S CERTIFICATION

Neptune Township Sewerage Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	dellapietro@tnsa-nj.org
Name:	Tina M. Cunningham
Title:	Executive Director
Address:	P.O. Box 765, Neptune, NJ 07753
Phone Number:	732-922-3434
Fax Number:	732-922-6653
E-mail Address:	dellapietro@tnsa-nj.org

# AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.tnsa-nj.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Tina M. Cunningham  
Title of Officer Certifying Compliance: Executive Director  
Signature: dellapietro@tnsa-nj.org

# 2024 APPROVAL CERTIFICATION

Neptune Township Sewerage Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Neptune Township Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 18, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

<b>Officer's Signature:</b>	dellapietro@tnsa-nj.org
<b>Name:</b>	James Mowczan
<b>Title:</b>	Secretary
<b>Address:</b>	P.O. Box 765, Neptune, NJ 07753
<b>Phone Number:</b>	732-922-3434
<b>Fax Number:</b>	732-922-6653
<b>E-mail Address:</b>	dellapietro@tnsa-nj.org

# 2024 AUTHORITY BUDGET RESOLUTION

## Neptune Township Sewerage Authority

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

WHEREAS, the Annual Budget for Neptune Township Sewerage Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024 has been presented before the governing body of the Neptune Township Sewerage Authority at its open public meeting of October 18, 2023; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$6,827,900.00, Total Appropriations including any Accumulated Deficit, if any, of \$6,593,850.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$3,324,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$3,324,000.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Neptune Township Sewerage Authority, at an open public meeting held on October 18, 2023 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Neptune Township Sewerage Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Neptune Township Sewerage Authority will consider the Annual Budget and Capital Budget/Program for Adoption on December 13, 2023.

dellapietro@tnsa-nj.org

(Secretary's Signature)

18-Oct-23

(Date)

**Governing Body Recorded Vote**

Member	Aye	Nay	Abstain	Absent
James W. Manning, Jr.	X			
Harry Devine	X			
James Mowczan	X			
Linda Johnson	X			
William Jones	X			

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# 2024 ADOPTION CERTIFICATION

Neptune Township Sewerage Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Neptune Township Sewerage Authority, pursuant to N.J.A.C 5:31-2.3, on December 20, 2023.

<b>Officer's Signature:</b>	dellapietro@tnsa-nj.org		
<b>Name:</b>	James Mowczan		
<b>Title:</b>	Secretary		
<b>Address:</b>	P.O. Box 765, Neptune, NJ 07753		
<b>Phone Number:</b>	732-922-3434	<b>Fax:</b>	732-922-6653
<b>E-mail address:</b>	dellapietro@tnsa-nj.org		

# 2024 ADOPTED BUDGET RESOLUTION

## Neptune Township Sewerage Authority

### FISCAL YEAR: January 01, 2024 to December 31, 2024

WHEREAS, the Annual Budget and Capital Budget/Program for the Neptune Township Sewerage Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024 has been presented for adoption before the governing body of the Neptune Township Sewerage Authority at its open public meeting of December 20, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$6,827,900.00, Total Appropriations, including any Accumulated Deficit, if any, of \$6,593,850.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$3,324,000.00 and Total Unrestricted Net Position Utilized of \$3,324,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Neptune Township Sewerage Authority at an open public meeting held on December 20, 2023 that the Annual Budget and Capital Budget/Program of the Neptune Township Sewerage Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

dellapietro@tnsa-nj.org  
(Secretary's Signature)

20-Dec-23  
(Date)

**Governing Body Recorded Vote**

Member	Aye	Nay	Abstain	Absent
James W. Manning, Jr.	X			
Harry Devine	X			
James Mowczan	X			
Linda Johnson	X			
William Jones	X			

**2024 AUTHORITY BUDGET  
NARRATIVE AND INFORMATION SECTION**

# 2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

## Neptune Township Sewerage Authority

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

1. Complete a brief statement on the Fiscal Year 2024 proposed Annual Budget and make comparison to the Fiscal Year 2023 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Significant variance as shown on page F-2 includes an increase of interest earned due to the economy/market conditions.  
Significant variances as shown on F-4 includes a 23.9% increase in Total Administration - Personnel due to an increase in premiums for the State of New Jersey Health Benefits and personnel.  
Significant variance of 11.8% for DOPS - Personnel is due to an increase in premiums for the State of New Jersey Health Benefits.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The Authority believes that the current state of local economy is stable enough to support its current budget and capital spending plan.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authority has experienced several years of positive additions to Unrestricted Net Position as result of favorable variances. The Authority has elected to use some of the excess to pay for capital improvements.

# 2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

## Neptune Township Sewerage Authority

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

N/A

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A

**(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?**

# 2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Neptune Township Sewerage Authority

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

*Answer the question below using the space provided.*

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

The Authority's rate structure is based upon the member towns' prior year annual flows and customer reserved capacity within the Treatment Plant. The proposed rate structure will be completed at the Authority's annual rate hearing beginning in 2023.

Rates are staying the same.

# AUTHORITY CONTACT INFORMATION

## FISCAL YEAR 2024

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Neptune Township Sewerage Authority		
<i>Federal ID Number:</i>	22-199-2959		
<i>Address:</i>	P.O. Box 765		
<i>City, State, Zip:</i>	Neptune	NJ	07753
<i>Phone: (ext.)</i>	732-922-3434	<i>Fax:</i>	732-622-6653

<b>Preparer's Name:</b>	Tina M. Cunningham		
<i>Preparer's Address:</i>	P.O. Box 765		
<i>City, State, Zip:</i>	Neptune	NJ	07753
<i>Phone: (ext.)</i>	732-922-3434	<i>Fax:</i>	732-922-6653
<i>E-mail:</i>	<a href="mailto:dellapietro@tnsa-nj.org">dellapietro@tnsa-nj.org</a>		

<b>Chief Executive Officer*</b>	Tina M. Cunningham		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-922-3434	<i>Fax:</i>	732-922-6653
<i>E-mail:</i>	<a href="mailto:dellapietro@tnsa-nj.org">dellapietro@tnsa-nj.org</a>		

<b>Chief Financial Officer*</b>	Tina M. Cunningham		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-922-3434	<i>Fax:</i>	732-922-6653
<i>E-mail:</i>	<a href="mailto:dellapietro@tnsa-nj.org">dellapietro@tnsa-nj.org</a>		

<b>Name of Auditor:</b>	Charles Fallon		
<i>Name of Firm:</i>	Fallon & Company, LLP		
<i>Address:</i>	1390 Route 36, Suite 102		
<i>City, State, Zip:</i>	Hazlet	NJ	07730
<i>Phone: (ext.)</i>	732-888-2070	<i>Fax:</i>	732-888-6245
<i>E-mail:</i>	<a href="mailto:chuckfallon@falloncpa.com">chuckfallon@falloncpa.com</a>		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Neptune Township Sewerage Authority

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

26

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 1,431,461.01

3. Provide the number of regular voting members of the governing body:

5

*(5 or 7 per State statute, possibly more for regional authorities)*

4. Provide the number of alternate voting members of the governing body:

0

*(Maximum is 2)*

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

*Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.*

**If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.**

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

*If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

*If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract\*?

No

*\*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

*If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).



# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

## Neptune Township Sewerage Authority

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

**10. Did the Authority pay for meals or catering during the current fiscal year?** No  
*If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

**11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?** Yes  
*If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

**12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?**

- |                                                       |    |
|-------------------------------------------------------|----|
| a. First class or charter travel                      | No |
| b. Travel for companions                              | No |
| c. Tax indemnification and gross-up payments          | No |
| d. Discretionary spending account                     | No |
| e. Housing allowance or residence for personal use    | No |
| f. Payments for business use of personal residence    | No |
| g. Vehicle/auto allowance or vehicle for personal use | No |
| h. Health or social club dues or initiation fees      | No |
| i. Personal services (i.e. maid, chauffeur, chef)     | No |

*If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.*

**13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?** Yes

*If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).*

**14. Did the Authority make any payments to current or former commissioners or employees for severance or termination?** No  
*If "yes", provide explanation, including amount paid.*

**15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?** No  
*If "yes", provide explanation including amount paid.*

**16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?** No  
*If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Neptune Township Sewerage Authority

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

## Neptune Township Sewerage Authority

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

*Use the space below to provide clarification for any Questionnaire responses.*

No. 9 - Explain the Authority's process for determining compensation for all persons listed on page N-4: The Commissioners salaries are based on a Township Ordinance. All TNSA employee's compensation is reviewed and approved by the Board of Commissioners. Upon approval, a TNSA resolution is authorized.

No. 11 - Travel Expenses for the current fiscal year:

New Jersey WEA Annual Conference, May 2023

One Night Room Reservation at Harrah's, Atlantic City

Commissioner James Mowczan

Total \$132.00

NJ League of Municipalities, November 2023

Two Night Room Reservation at Resorts, Atlantic City

Commissioner James Mowczan

Total \$218.00

NJ League of Municipalities, November 2023

Two Night Room reservation at Tropicana, Atlantic City

Commissioner William Jones

Total \$256.00

No. 17 - NJDEP Notice of Assessments:

NJDEP Settlement Agreement EA ID# NEA230001-20309

During a compliance evaluation on May 22, 2023, the following violation of the Air Pollution Control Act and the Air Pollution Control regulations were observed. TNSA installed two back-up diesel water pumps each with a 142kW CAT3116 engine rated at 1.31 MMBTU/hr. without first obtaining a permit. Specifically, both pumps were installed on January 1, 2000 and previously permitted in GEN140001, but were not included in GEN180001. Penalty assessment of \$3,200.00.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Neptune Township Sewerage Authority**

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key Employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest Compensated Employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable Compensation (Use the most recent W-2 available):** The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

**Neptune Township Sewerage Authority**  
**For the Period January 01, 2024 to December 31, 2024**

	Name	Title	Average Hours per Week Dedicated to Position	Position	Reportable Compensation from Authority (W-2/ 1099)					Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority			
					Commissioner	Officer	Key Employee	Highest Compensated	Former			Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)
1	James W. Manning, Jr.	Chairman	2	X						\$ 4,000.00	\$ -	\$ -	\$ 4,000.00	
2	Harry Devine	Vice Chairman	2	X						\$ 3,500.00	\$ -	\$ -	\$ 3,500.00	
3	James Mowczan	Secretary	2	X						\$ 3,500.00	\$ -	\$ -	\$ 3,500.00	
4	Linda Johnson	Asst. Secretary	2	X						\$ 3,500.00	\$ -	\$ -	\$ 3,500.00	
5	William Jones	Treasurer	2	X						\$ -	\$ -	\$ -	\$ -	
6	Tina M. Cunningham	Executive Director	40				X			\$ 135,112.86	\$ -	\$ 40,000.00	\$ 175,112.86	
7										\$ -	\$ -	\$ -	\$ -	
8										\$ -	\$ -	\$ -	\$ -	
9										\$ -	\$ -	\$ -	\$ -	
10										\$ -	\$ -	\$ -	\$ -	
11										\$ -	\$ -	\$ -	\$ -	
12										\$ -	\$ -	\$ -	\$ -	
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15										\$ -	\$ -	\$ -	\$ -	
16										\$ -	\$ -	\$ -	\$ -	
17										\$ -	\$ -	\$ -	\$ -	
18										\$ -	\$ -	\$ -	\$ -	
19										\$ -	\$ -	\$ -	\$ -	
20										\$ -	\$ -	\$ -	\$ -	
21										\$ -	\$ -	\$ -	\$ -	
22										\$ -	\$ -	\$ -	\$ -	
23										\$ -	\$ -	\$ -	\$ -	
24										\$ -	\$ -	\$ -	\$ -	
25										\$ -	\$ -	\$ -	\$ -	
26										\$ -	\$ -	\$ -	\$ -	
27										\$ -	\$ -	\$ -	\$ -	
28										\$ -	\$ -	\$ -	\$ -	
29										\$ -	\$ -	\$ -	\$ -	
30										\$ -	\$ -	\$ -	\$ -	
31										\$ -	\$ -	\$ -	\$ -	
32										\$ -	\$ -	\$ -	\$ -	
33										\$ -	\$ -	\$ -	\$ -	
34										\$ -	\$ -	\$ -	\$ -	
35										\$ -	\$ -	\$ -	\$ -	
<b>Total:</b>										\$ 149,612.86	\$ -	\$ -	\$ 40,000.00	\$ 189,612.86

## Schedule of Health Benefits - Detailed Cost Analysis

Neptune Township Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

If no health benefits, check this box:

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee		Total Cost Estimate		# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		Total Current Year Cost		\$ Increase (Decrease)
	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Current Year	Current Year	Year	Year	Year Cost	Year Cost	
<b>Active Employees - Health Benefits - Annual Cost</b>													
Single Coverage	9	15,555.12	139,996.08	8	14,449.32	115,594.56	24,401.52						
Parent & Child	3	27,843.72	83,531.16	3	25,864.43	77,593.29	5,937.87						
Employee & Spouse (or Partner)	5	43,398.84	216,994.20	6	40,313.64	241,881.84	(24,887.64)						
Family			(120,661.19)			(119,462.74)	(1,198.45)						
Employee Cost Sharing Contribution (enter as negative - )			319,860.25			315,606.95	4,253.30						
Subtotal	17			17									
<b>Commissioners - Health Benefits - Annual Cost</b>													
Single Coverage			-			-							
Parent & Child			-			-							
Employee & Spouse (or Partner)			-			-							
Family			-			-							
Employee Cost Sharing Contribution (enter as negative - )			-			-							
Subtotal													
<b>Retirees - Health Benefits - Annual Cost</b>													
Single Coverage	4	5,500.00	22,000.00	4	4,800.00	19,200.00	2,800.00						
Parent & Child			-			-							
Employee & Spouse (or Partner)	7	27,750.00	194,250.00	7	25,500.00	178,500.00	15,750.00						
Family	3	45,576.00	136,728.00	1	42,487.00	42,487.00	94,241.00						
Employee Cost Sharing Contribution (enter as negative - )			352,978.00			240,187.00	112,791.00						
Subtotal	14			12									
GRAND TOTAL	31		672,838.25	29		555,793.95	117,044.30						

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

% Increase (Decrease)
21.1%
7.7%
-10.3%
1.0%
1.3%
14.6%
8.8%
221.8%
47.0%
21.1%

**Neptune Township Sewerage Authority**  
**For the Period: January 01, 2024 to December 31, 2024**

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box:

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of		Legal Basis for Benefit		
		Accrued	Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Allen	13.7	\$	1,200.72		X	
Blecki	176.4	\$	36,176.80		X	
Campo	86	\$	9,811.44		X	
Cunningham	112.5	\$	27,917.26		X	
Deeves	120.6	\$	22,347.16		X	
Delloiacono	61.2	\$	5,459.50		X	
Hoffman	157.4	\$	28,863.71		X	
Jelliff	206.5	\$	37,806.84		X	
Johnson	139.3	\$	24,464.33		X	
Jones	104.3	\$	18,565.92		X	
Jones	18.4	\$	1,681.01		X	
Kass	55.2	\$	8,305.03		X	
Kelly	290.5	\$	83,337.99		X	
Norris	17.6	\$	1,626.51		X	
Williams	151.3	\$	27,063.89		X	
Zakerowski	142.5	\$	25,589.14		X	
<b>Total liability for accumulated compensated absences at per most recent audit (this page only)</b>			<b>\$</b>	<b>360,217.25</b>		











**2024 AUTHORITY BUDGET  
FINANCIAL SCHEDULES SECTION**

# SUMMARY

**Neptune Township Sewerage Authority**  
For the Period: January 01, 2024 to December 31, 2024

	<b>FY 2024 Proposed Budget</b>				<b>FY 2023 Adopted Budget</b>		<b>% Increase (Decrease) Proposed vs. Adopted</b>
	<b>Sewerage</b>	<b>Sewerage</b>	<b>Sewerage</b>	<b>Sewerage</b>	<b>Total All Operations</b>	<b>Total All Operations</b>	
<b>REVENUES</b>							
Total Operating Revenues	\$ 6,727,900	\$ -	\$ -	\$ -	\$ 6,727,900	\$ -	
Total Non-Operating Revenues	100,000	-	-	-	25,000	75,000	300.0%
Total Anticipated Revenues	6,827,900	-	-	6,827,900	6,752,900	75,000	1.1%
<b>APPROPRIATIONS</b>							
Total Administration	634,850	-	-	634,850	568,100	66,750	11.7%
Total Cost of Providing Services	5,959,000	-	-	5,959,000	5,868,000	91,000	1.6%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	6,593,850	-	-	6,593,850	6,436,100	157,750	2.5%
Total Interest Payments on Debt	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	6,593,850	-	-	6,593,850	6,436,100	157,750	2.5%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	6,593,850	-	-	6,593,850	6,436,100	157,750	2.5%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	<b>\$ 234,050</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 234,050</b>	<b>\$ 316,800</b>	<b>\$ (82,750)</b>	<b>-26.1%</b>

# Revenue Schedule

Neptune Township Sewerage Authority  
For the Period: January 01, 2024 to December 31, 2024

	<b>FY 2024 Proposed Budget</b>						<b>FY 2023 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>
	Sewerage	Sewerage	Sewerage	Sewerage	Sewerage	Total All Operations	Total All Operations	All Operations	All Operations
<b>OPERATING REVENUES</b>									
<i>Service Charges</i>									
Residential						\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental	6,727,900					6,727,900	6,727,900	-	0.0%
Other						-	-	-	#DIV/0!
<b>Total Service Charges</b>	<b>6,727,900</b>					<b>6,727,900</b>	<b>6,727,900</b>	<b>-</b>	<b>0.0%</b>
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
<b>Total Connection Fees</b>						<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
<b>Total Parking Fees</b>						<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
<i>Other Operating Revenues (List)</i>									
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
<b>Total Other Revenue</b>						<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
<b>Total Operating Revenues</b>	<b>6,727,900</b>					<b>6,727,900</b>	<b>6,727,900</b>	<b>-</b>	<b>0.0%</b>
<b>NON-OPERATING REVENUES</b>									
<i>Other Non-Operating Revenues (List)</i>									
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
<b>Total Other Non-Operating Revenue</b>						<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
<i>Interest on Investments &amp; Deposits (List)</i>									
Interest Earned	100,000					100,000	25,000	75,000	300.0%
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
<b>Total Interest</b>	<b>100,000</b>					<b>100,000</b>	<b>25,000</b>	<b>75,000</b>	<b>300.0%</b>
<b>Total Non-Operating Revenues</b>	<b>100,000</b>					<b>100,000</b>	<b>25,000</b>	<b>75,000</b>	<b>300.0%</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 6,827,900</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,827,900</b>	<b>\$ 6,752,900</b>	<b>\$ 75,000</b>	<b>1.1%</b>





# Appropriations Schedule

Neptune Township Sewerage Authority  
For the Period: January 01, 2024 to December 31, 2024

	<b>FY 2024 Proposed Budget</b>						Total All Operations	FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewerage	Sewerage	Sewerage	Sewerage	Sewerage	Sewerage		Total All Operations	All Operations	All Operations
<b>OPERATING APPROPRIATIONS</b>										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 240,500					\$ 240,500	\$ 200,500	\$ 40,000	20.0%	
Fringe Benefits	64,100					64,100	45,350	18,750	41.3%	
Total Administration - Personnel	304,600					304,600	245,850	58,750	23.9%	
<i>Administration - Other (List)</i>										
Other Admin Expenses #1	330,250					330,250	322,250	8,000	2.5%	
Miscellaneous Administration*									#DIV/0!	
Total Administration - Other	330,250					330,250	322,250	8,000	2.5%	
Total Administration	634,850					634,850	568,100	66,750	11.7%	
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	1,900,000					1,900,000	1,700,000	200,000	11.8%	
Fringe Benefits	1,143,000					1,143,000	1,097,000	46,000	4.2%	
Total COPS - Personnel	3,043,000					3,043,000	2,797,000	246,000	8.8%	
<i>Cost of Providing Services - Other (List)</i>										
Other COPS Expenses No. 1	2,916,000					2,916,000	3,071,000	(155,000)	-5.0%	
Miscellaneous COPS*									#DIV/0!	
Total COPS - Other	2,916,000					2,916,000	3,071,000	(155,000)	-5.0%	
Total Cost of Providing Services	5,959,000					5,959,000	5,868,000	91,000	1.6%	
Total Principal Payments on Debt Service in Lieu of Depreciation									#DIV/0!	
Total Operating Appropriations	6,593,850					6,593,850	6,436,100	157,750	2.5%	
<b>NON-OPERATING APPROPRIATIONS</b>										
Total Interest Payments on Debt									#DIV/0!	
Operations & Maintenance Reserve									#DIV/0!	
Renewal & Replacement Reserve									#DIV/0!	
Municipality/County Appropriation									#DIV/0!	
Other Reserves									#DIV/0!	
Total Non-Operating Appropriations									#DIV/0!	
<b>TOTAL APPROPRIATIONS</b>	6,593,850					6,593,850	6,436,100	157,750	2.5%	
<b>ACCUMULATED DEFICIT</b>									#DIV/0!	
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	6,593,850					6,593,850	6,436,100	157,750	2.5%	
<b>UNRESTRICTED NET POSITION UTILIZED</b>										
Municipality/County Appropriation									#DIV/0!	
Other									#DIV/0!	
Total Unrestricted Net Position Utilized									#DIV/0!	
<b>TOTAL NET APPROPRIATIONS</b>	\$ 6,593,850	\$ -	\$ -	\$ -	\$ -	\$ 6,593,850	\$ 6,436,100	\$ 157,750	2.5%	

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 329,692.50 \$ - \$ - \$ - \$ - \$ 329,692.50

## AUTHORITY PROPOSED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Neptune Township Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

*Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"*

<b>Line Item:</b>	<b>Sewerage</b>	<b>Sewerage</b>	<b>Sewerage</b>	<b>Sewerage</b>	<b>Sewerage</b>	<b>Sewerage</b>
Other Admin. Expenses #1	330,250.00					
Professional Services: Auditor, Legal Consultants, Financial Consultant Telephone Office Supplies and expenses Insurance Advertising Payroll Services						
Other COPS Expenses #1	2,916,000.00					
Professional Services: Engineering Consultants Utilities: Gas/Electric Chemicals Equipment & Maintenance Lab Testing Ocean Outfall Inspection Services Sludge Processing & Hauling NJDEP Licensing Fees Training Uniform Allowances Vehicle Maintenance						

**AUTHORITY PROPOSED APPROPRIATIONS**  
**APPROPRIATION DETAIL PAGE**

Neptune Township Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

*Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"*

<i>Line Item:</i>	<i>Sewerage</i>	<i>Sewerage</i>	<i>Sewerage</i>	<i>Sewerage</i>	<i>Sewerage</i>	<i>Sewerage</i>



# Prior Year Adopted Appropriations Schedule

## Neptune Township Sewerage Authority

### FY 2023 Adopted Budget

	Sewerage	Sewerage	Sewerage	Sewerage	Sewerage	Sewerage	Total All Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 200,500						\$ 200,500
Fringe Benefits	45,350						45,350
Total Administration - Personnel	245,850	-	-	-	-	-	245,850
<i>Administration - Other (List)</i>							
Other Admin Expenses #1	322,250						322,250
Miscellaneous Administration*							-
Total Administration - Other	322,250	-	-	-	-	-	322,250
Total Administration	568,100	-	-	-	-	-	568,100
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,700,000						1,700,000
Fringe Benefits	1,097,000						1,097,000
Total COPS - Personnel	2,797,000	-	-	-	-	-	2,797,000
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expenses No. 1	3,071,000						3,071,000
Miscellaneous COPS*							-
Total COPS - Other	3,071,000	-	-	-	-	-	3,071,000
Total Cost of Providing Services	5,868,000	-	-	-	-	-	5,868,000
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-
Total Operating Appropriations	6,436,100	-	-	-	-	-	6,436,100
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	-	-	-	-	-	-	-
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	-	-	-	-	-	-	-
<b>TOTAL APPROPRIATIONS</b>	6,436,100	-	-	-	-	-	6,436,100
<b>ACCUMULATED DEFICIT</b>							-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	6,436,100	-	-	-	-	-	6,436,100
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
<b>TOTAL NET APPROPRIATIONS</b>	\$ 6,436,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,436,100

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations     \$ 321,805.00     \$ -     \$ -     \$ -     \$ -     \$ -     \$ 321,805.00

**AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS**  
**APPROPRIATION DETAIL PAGE**

Neptune Township Sewerage Authority

FY 2023 Adopted Budget

*Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"*

<i>Line Item:</i>	<i>Sewerage</i>	<i>Sewerage</i>	<i>Sewerage</i>	<i>Sewerage</i>	<i>Sewerage</i>	<i>Sewerage</i>
Other Admin. Expenses #1	322,250.00					
Professional Services: Auditor, Financial Consultants and Legal Consultants						
Telephone Exp.						
Office Supplies and Expenses						
Insurance						
Advertising						
Training						
Payroll Services						
Other COPS Expenses #1	3,071,000.00					
Professional Services: Engineering Consultants						
Utilities - Gas/Electric						
Chemicals						
Equipment & Maintenance						
Lab Testing						
Ocean Outfall Inspection Services						
Sludge Process & Hauling						
NJDEP Licensing Fees						
Training						
Uniform Allowance						
Vehicle Maintenance						

# AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Neptune Township Sewerage Authority

FY 2023 Adopted Budget

*Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"*

Line Item:	Sewerage	Sewerage	Sewerage	Sewerage	Sewerage	Sewerage

# **AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS APPROPRIATION DETAIL PAGE**

Neptune Township Sewerage Authority

FY 2023 Adopted Budget

*Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"*

<i>Line Item:</i>	<i>Sewerage</i>	<i>Sewerage</i>	<i>Sewerage</i>	<i>Sewerage</i>	<i>Sewerage</i>	<i>Sewerage</i>



# Debt Service Schedule - Principal

Neptune Township Sewerage Authority

If Authority has no debt, check this box:

		<i>Fiscal Year Ending in</i>						
		2025	2026	2027	2028	2029	Thereafter	
Sewerage	Date of Local Finance Board Approval	2023 (Adopted Budget)	2024 (Proposed Budget)					Total Principal Outstanding
		\$	\$					\$
Total Principal Sewerage								
Total Principal Sewerage								
Total Principal Sewerage								
Total Principal Sewerage								
Total Principal Sewerage								
Total Principal Sewerage								
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>		\$	\$					\$

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<i>Moody's</i>	<i>Standard &amp; Poors</i>
Bond Rating	<i>Fitch</i>	A Stable
Year of Last Rating		2015

# Debt Service Schedule - Principal (Detail Page)

Neptune Township Sewerage Authority

		<i>Fiscal Year Ending in</i>										Total Principal Outstanding
		2025	2026	2027	2028	2029	Thereafter					
	<b>Date of Local Finance Board Approval</b>											\$
	<b>2023 (Adopted Budget)</b>											\$
	<b>2024 (Proposed Budget)</b>											\$
												\$
												\$
												\$
												\$
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												\$
												\$
												\$
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>												\$

# Debt Service Schedule - Interest

Neptune Township Sewerage Authority

If Authority has no debt, check this box:

	Fiscal Year Ending in						Total Interest Payments Outstanding		
	2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028		2029	Thereafter
Sewerage									
Total Interest Payments									\$
Sewerage									
Total Interest Payments									
Sewerage									
Total Interest Payments									
Sewerage									
Total Interest Payments									
Sewerage									
Total Interest Payments									
<b>TOTAL INTEREST ALL OPERATIONS</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$

# Debt Service Schedule - Interest (Detail Page)

Neptune Township Sewerage Authority

		<i>Fiscal Year Ending in</i>								Total Interest	
		2025	2026	2027	2028	2029	Thereafter	Payments Outstanding			
		<b>2023 (Adopted Budget)</b>						<b>2024 (Proposed Budget)</b>			
		\$ -						\$ -			
<b>TOTAL INTEREST ALL OPERATIONS</b>											
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

# Net Position Reconciliation

Neptune Township Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

## FY 2024 Proposed Budget

	Sewerage	Sewerage	Sewerage	Sewerage	Sewerage	Sewerage	Sewerage	Sewerage	Operations
<b>TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)</b>	\$ 27,987,881								\$ 27,987,881
Less: Invested in Capital Assets, Net of Related Debt (1)	27,237,881								27,237,881
Less: Restricted for Debt Service Reserve (1)	-								-
Less: Other Restricted Net Position (1)	750,000								750,000
<b>Total Unrestricted Net Position (1)</b>	-	-	-	-	-	-	-	-	-
Less: Designated for Non-Operating Improvements & Repairs									-
Less: Designated for Rate Stabilization									-
Less: Other Designated by Resolution									-
Plus: Accrued Unfunded Pension Liability (1)	1,044,191								1,044,191
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	6,333,151								6,333,151
Plus: Estimated Income (Loss) on Current Year Operations (2)	510,955								510,955
Plus: Other Adjustments (attach schedule)									-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	7,888,297	-	-	-	-	-	-	-	7,888,297
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	2,574,000	750,000							3,324,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-	-	-
<b>Total Unrestricted Net Position Utilized in Proposed Budget</b>	2,574,000	750,000							3,324,000
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>									
<b>Last issued Audit Report (4)</b>	\$ 5,314,297	\$ (750,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,564,297

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 329,693 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ 329,693  
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

# **FISCAL YEAR 2024**

**Neptune Township Sewerage Authority**

---

(Authority Name)

**2024 AUTHORITY CAPITAL BUDGET/PROGRAM**

# 2024 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

## Neptune Township Sewerage Authority

(Authority Name)

**Fiscal Year: January 01, 2024 to December 31, 2024**

*Check the box for the applicable statement below:*

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Neptune Township Sewerage Authority, on October 18, 2023.

It is hereby certified that the governing body of the Neptune Township Sewerage Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Neptune Township Sewerage for the following reason(s):

<b>Officer's Signature:</b>	dellapietro@tnsa-nj.org
<b>Name:</b>	James Mowczan
<b>Title:</b>	Secretary
<b>Address:</b>	P.O. Box 765, Neptune, NJ 07753
<b>Phone Number:</b>	732-922-3434
<b>Fax Number:</b>	732-922-6653
<b>E-mail Address:</b>	dellapietro@tnsa-nj.org

# 2024 CAPITAL BUDGET/PROGRAM MESSAGE

## Neptune Township Sewerage Authority

**Fiscal Year: January 01, 2024 to December 31, 2024**

*Answer all questions below using the space provided.*

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

The Authority's service charges would be adjusted as necessary during the annual rate hearing.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

All capital projects are located within the Township of Neptune Sewerage Authority WWTP.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A



# Proposed Capital Budget

Neptune Township Sewerage Authority  
For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	Funding Sources																																		
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources																														
<i>Sewerage</i>																																				
Headworks Improvement Project	\$ 1,670,000	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%; text-align: right;">\$ 1,670,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">500,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">295,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">109,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">2,574,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>					\$ 1,670,000						500,000						295,000						109,000						2,574,000					
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Laird Ave. Diesel Pump Replacement	500,000	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%; text-align: right;">\$ 500,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">75,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">50,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">125,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">750,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>					\$ 500,000						75,000						50,000						125,000						750,000					
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Total	-																																			
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 3,324,000</b>	<b>\$ 3,324,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>																														

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

# Proposed Capital Budget

**Neptune Township Sewerage Authority**  
For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	-					
	-					
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<b>TOTAL THIS PAGE ONLY</b>	<b>\$0</b>	<b>\$0</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

# Proposed Capital Budget

Neptune Township Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

*Funding Sources*

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	-					
	-					
	-					
	-					
	-					
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# Proposed Capital Budget

Neptune Township Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

*Funding Sources*

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	-					
	-					
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<b>TOTAL ALL DETAIL PAGES</b>	<b>\$0</b>	\$	-	\$	-	\$

# 5 Year Capital Improvement Plan

**Neptune Township Sewerage Authority**  
For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	Fiscal Year Ending in					
		2024 (Proposed Budget)	2025	2026	2027	2028	2029
<i>Sewerage</i>							
Headworks Improvement Project	\$ 1,670,000	\$ 1,670,000					
Roof Improvements	500,000	500,000					
Multi-Stage Centrifugal Blower	295,000	295,000					
Biofor Automated Screen	109,000	109,000					
Total	2,574,000	2,574,000	-	-	-	-	-
<i>Sewerage</i>							
Laird Ave. Diesel Pump Replace	500,000	500,000					
Utility Vehicle with Plow	75,000	75,000					
Utility Vehicle	50,000	50,000					
Raw Sludge Pump Upgrades	125,000	125,000					
Total	750,000	750,000	-	-	-	-	-
<i>Sewerage</i>							
Electrical Upgrades	9,000,000	-	\$ 9,000,000				
Treatment Train No. 3 Rehabilit	4,000,000	-		4,000,000			
Raw Sewerage Pump Station Re	2,000,000	-		2,000,000			
Sludge Dewatering Upgrades	500,000	-			500,000		
Total	15,500,000	-	9,000,000	6,000,000	500,000	-	-
<i>Sewerage</i>							
Digester No. 4 Rehabilitation	1,500,000	-		\$ 1,500,000			
Ocean Outfall Rehabilitation	1,500,000	-			1,500,000		
Roadway Improvements	500,000	-					500,000
Stabilization Pond Rehabilitation	1,000,000	-					1,000,000
Total	4,500,000	-	-	-	1,500,000	1,500,000	1,500,000
<i>Sewerage</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Sewerage</i>							
	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 23,324,000</b>	<b>\$ 3,324,000</b>	<b>\$ 9,000,000</b>	<b>\$ 6,000,000</b>	<b>\$ 2,000,000</b>	<b>\$ 1,500,000</b>	<b>\$ 1,500,000</b>

# 5 Year Capital Improvement Plan

Neptune Township Sewerage Authority  
For the Period: January 01, 2024 to December 31, 2024

*Fiscal Year Ending in*

	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
	\$ -						
<b>TOTAL THIS PAGE ONLY</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# 5 Year Capital Improvement Plan

**Neptune Township Sewerage Authority**  
For the Period: January 01, 2024 to December 31, 2024

*Fiscal Year Ending in*

	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
	\$ -						
<b>TOTAL THIS PAGE ONLY</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# 5 Year Capital Improvement Plan

**Neptune Township Sewerage Authority**  
 For the Period: January 01, 2024 to December 31, 2024

*Fiscal Year Ending in*

	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
	\$ -						
<b>TOTAL ALL DETAIL PAGES</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



# 5 Year Capital Improvement Plan Funding Sources

**Neptune Township Sewerage Authority**  
For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewerage</i>						
Headworks Improvements Proj	\$ 1,670,000	\$ 1,670,000				
Roof Improvements	500,000	500,000				
Multi-Stage Centrifigal Blower	295,000	295,000				
Biofor Automated Screen	109,000	109,000				
Total	2,574,000	2,574,000	-	-	-	-
<i>Sewerage</i>						
Laird Ave. Diesel Pump Replace	500,000	\$ 500,000				
Utility Vehicle with Plow	75,000	75,000				
Utility Vehicle	50,000	50,000				
Raw Sludge Pump Upgrades	125,000	125,000				
Total	750,000	750,000	-	-	-	-
<i>Sewerage</i>						
Electrical Upgrades	9,000,000			\$ 9,000,000		
Treatment Train No. 3 Rehabil	4,000,000			4,000,000		
Raw Sewerage Pump Station Re	2,000,000			2,000,000		
Sludge Dewatering Upgrades	500,000	500,000				
Total	15,500,000	500,000	-	15,000,000	-	-
<i>Sewerage</i>						
Digester No. 4 Rehabilitation	1,500,000			\$ 1,500,000		
Ocean Outfall Rehabilitation	1,500,000			1,500,000		
Roadway Improvements	500,000	500,000				
Stabilization Pon Rehabilitation	1,000,000			1,000,000		
Total	4,500,000	500,000	-	4,000,000	-	-
<i>Sewerage</i>						
	-					
Total	-	-	-	-	-	-
<i>Sewerage</i>						
	-					
Total	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 23,324,000</b>	<b>\$ 4,324,000</b>	<b>\$ -</b>	<b>\$ 19,000,000</b>	<b>\$ -</b>	<b>\$ -</b>
Total 5 Year Plan per CB-4	<u>\$ 23,324,000</u>					
Balance check			- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			





# 5 Year Capital Improvement Plan Funding Sources

Neptune Township Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	Funding Sources							
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources				
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<b>TOTAL ALL DETAIL PAGES</b>		\$	-	\$	-	\$	-	\$	-

**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: \_\_\_\_\_

Neptune Township Sewerage Authority

Year Ending: \_\_\_\_\_

December 31, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

--

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice )  
If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Clerk/Secretary to the Governing Body

**Appendix to Budget Document**